

Equity Watch

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	711	160	1.0	1.0	6.8	10.7	14.8
Saudi (TASI)	660	12,339	1.1	1.1	9.4	12.5	19.3
Abu Dhabi (ADI)	173	9,778	1.2	1.2	15.2	23.2	20.4
Qatar(QE Index)	88	13,469	0.7	0.7	15.9	9.0	15.5
Kuwait All Share Index (TR)	87	9,805	0.6	0.6	13.0	16.5	12.7
Kuwait All Share Index (PR)	87	7,766	0.6	0.6	10.3	12.6	12.7
Dubai (DFMGI)	43	3,377	1.2	1.2	5.7	5.2	10.2
Bahrain (BAX)	11	1,906	0.0	0.0	6.1	7.1	7.1
Oman(Muscat SM)	6	4,590	1.3	1.3	11.2	6.7	12.3
S&P GCC Shariah	-	1,226	1.0	1.0	5.0	14.1	18.9
Developed Markets							
MSCI World Index	49,113	2,749	0.1	0.1	-14.9	8.5	17.0
U.S. (S&P 500)	36,648	4,119	-0.3	-0.3	-13.6	12.0	20.2
Japan (Topix)	5,415	1,960	1.0	1.0	-1.6	8.5	12.6
U.K. (FTSE)	2,516	7,413	-0.1	-0.1	0.4	0.0	11.2
Emerging Markets							
MSCI EM Index	6,513	995	0.1	0.1	-19.2	-0.3	12.5
China (Shanghai Indx.)	6,475	3,416	0.2	0.2	-10.4	4.4	-0.1
India (Sensex)	1,451	58,116	0.9	0.9	-0.2	16.1	12.5

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	54	89	0.4	0.4	0.8	28.3	23
Saudi Aramco	36	40	0.8	0.8	23.1	-	19
Saudi National Bank	26	71	1.6	1.6	9.9	-	21
SABIC	18	102	1.2	1.2	-12.1	-1.4	12
Riyad Bank	17	37	2.5	2.5	36.3	12.1	18
United Arab Emirates							
Intl. Holdings Co.	40	305	2.9	2.9	100.3	419.6	73
FAB	36	20	0.4	0.4	4.7	8.1	14
ETISALAT	27	28	1.8	1.8	-10.4	19.3	26
Abu Dhabi Commercial Bank	17	9	0.1	0.1	7.0	0.8	11
Emirates NBD Bank	9	14	2.2	2.2	4.1	-	10
Kuwait							
NBK	25	1,075	0.8	0.8	13.2	7.6	19
KFH	15	889	0.7	0.7	17.5	14.9	29
Zain	4	614	1.5	1.5	3.2	1.5	15
Agility	4	894	0.6	0.6	13.5	19.1	75
Boubyan Bank	3	842	1.7	1.7	18.2	19.5	56
Qatar							
Qatar National Bank	25	21	1.4	1.4	3.0	2.5	15
Qatar Islamic Bank	13	27	0.7	0.7	44.6	18.0	17
Industries Qatar	8	17	-0.7	-0.7	11.7	15.8	11
Masraf Al Rayan	8	5	1.5	1.5	-	6.9	23
Commercial Bank	7	7	0.4	0.4	8.1	15.4	14

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Air Arabia PJSC	UAE	1.6	4.5%	4.5%	58.6%
Saudi Kayan Petrochemical Company SJSC	KSA	4.2	4.5%	4.5%	-4.6%
Qatar Aluminum Manufacturing Company QPSC	Qatar	1.3	3.9%	3.9%	0.0%
Methanol Chemicals Company SJSC	KSA	1.2	3.6%	3.6%	6.7%
Banque Saudi Fransi SJSC	KSA	10.6	3.3%	3.3%	12.4%

Top 5 Losers*

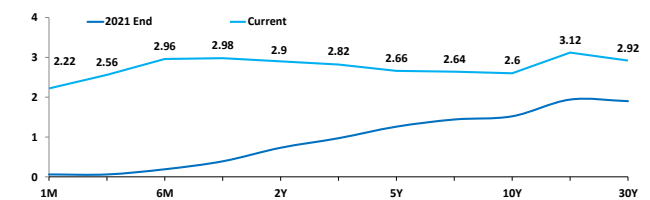
Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Dar Al Arkan Real Estate Development Company SJSC	KSA	3.8	-1.6%	-1.6%	30.4%
Qatar Navigation QPSC	Qatar	2.8	-1.5%	-1.5%	36.2%
Ahli Bank QPSC	Qatar	1.4	-1.2%	-1.2%	8.3%
Abu Dhabi National Oil Company for Distribution PJSC	UAE	3.3	-1.2%	-1.2%	-0.9%
Saudi Airlines Catering Company SJSC	KSA	1.1	-1.2%	-1.2%	-1.2%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn
Note: **12Yr for Saudi Arabia
TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

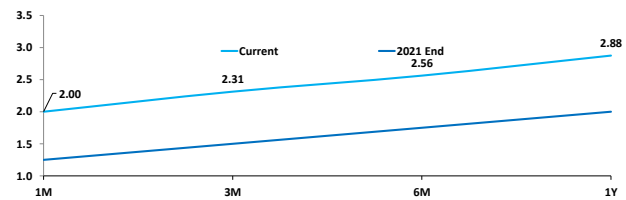
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	2,034	201	169	25	7	1,589
Abu Dhabi	343	79	26	19	34	386
Kuwait	288	156	73	35	48	198
Qatar	246	50	28	17	5	144
Dubai	64	54	23	6	25	56
Total	2,976	540	319	102	119	2,373

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	High	Low
Saudi Arabia	66.6	77.1	47.5
Abu-Dhabi	63.2	71.1	40.5
Dubai	130.7	141.7	91.1
Kuwait	66.9	66.9	44.9
Qatar	64.2	73.1	39.5
Oman	243.5	259.5	213.5
Bahrain	320.3	342.5	216.7

Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10YR (%)
U.S. (US Dollar Deposit)	2.7	2.6	2.6	-
Euro Region (Euro Deposit)	0.3	0.5	0.8	-1.8
Kuwait (Kuwaiti Dinar Deposit)	2.6	-	2.6	0.1
KSA (Saudi Arabian Riyal Deposit)**	3.1	3.2	3.6	1.0
UAE (UAE Dirham Deposit)	2.8	3.2	3.1	0.5
Qatar (Qatar Rial Deposit)	1.6	4.2	3.3	0.7
Oman (Omani Rial Deposit)	2.6	5.1	5.5	3.0
Bahrain (Bahraini Dinar Deposit)	3.0	6.1	6.8	4.2

Last FOMC Meeting Date: Jul 26/22 Next FOMC Meeting Date: Sep 20/21

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	High	Low
Gold \$/oz	1,771.7	0.4	0.4	-3.1	2,052.4	1,696.4
Silver \$/oz	20.3	0.1	0.1	-12.6	26.4	18.4
IPE Brent \$/bbl	100.0	-9.1	-9.1	28.6	128.0	65.2
Bitcoin (1BTC=\$)	23,282.9	-0.2	-0.2	-49.6	67,559.0	18,966.1
Volatility & Currency						
USD (1 EUR =)	1.0	0.4	0.4	-9.7	1.2	1.0
Yen (1 USD =)	131.6	-1.2	-1.2	14.4	138.9	109.0
KWD (1 USD =)	0.3	-0.1	-0.1	1.4	0.3	0.3
CNY (1 EUR =)	6.8	0.4	0.4	6.5	6.8	6.3
CBOE VIX index	22.8	7.1	7.1	32.6	36.5	15.0

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