

### Equity Watch

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
<b>GCC Markets</b>							
S&P GCC Composite	690	156	-0.4	-2.6	3.7	11.5	14.8
Saudi (TASI)	734	11,995	-0.9	-2.3	6.3	14.2	19.0
Abu Dhabi (ADI)	183	9,663	-0.2	-2.1	13.8	23.7	20.1
Qatar(QE Index)	85	13,055	0.1	-2.8	12.3	8.3	14.6
Kuwait All Share Index (TR)	83	9,640	0.6	-1.1	11.1	16.5	12.9
Kuwait All Share Index (PR)	83	7,615	0.6	-1.2	8.1	12.6	12.9
Dubai (DFMGI)	46	3,396	1.2	-1.4	6.3	5.8	9.6
Bahrain (BAX)	11	1,921	0.0	0.2	6.9	7.4	7.1
Oman(Muscat SM)	7	4,545	-1.6	-0.9	10.0	4.4	12.4
S&P GCC Shariah	-	1,200	-0.9	-2.6	2.8	14.1	19.3
<b>Developed Markets</b>							
MSCI World Index	50,685	2,585	-0.5	-1.6	-20.0	5.9	18.0
U.S. (S&P 500)	34,772	3,908	-0.4	-1.2	-18.0	9.5	19.0
Japan (Topix)	5,027	1,927	-0.1	-1.9	-3.3	7.8	12.0
U.K. (FTSE)	2,311	7,300	0.2	0.2	-1.1	0.1	10.2
<b>Emerging Markets</b>							
MSCI EM Index	6,472	965	-0.3	-2.9	-21.7	-1.4	12.4
China (Shanghai Indx.)	6,475	3,399	1.4	1.3	-10.9	2.6	13.8
India (Sensex)	1,461	59,197	-0.1	-0.6	1.6	17.0	22.8

### Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
<b>Saudi Arabia</b>							
Al-Rajhi Bank	52	86	-1.6	-4.2	-2.5	31.4	21
Saudi Aramco	33	37	-0.9	-0.9	14.1	-	15
Saudi National Bank	24	68	0.6	-3.3	5.0	-	17
SABIC	18	100	-0.1	-0.3	-13.9	-0.1	12
Riyadh Bank	16	35	0.4	-1.7	28.8	12.4	17
<b>United Arab Emirates</b>							
Intl. Holdings Co.	44	341	-	0.6	124.5	359.8	68
FAB	34	18	-0.4	-4.4	-1.9	7.2	14
ETISALAT	23	24	-1.4	-6.1	-23.8	13.1	22
Abu Dhabi Commercial Bank	17	9	-0.8	-0.7	5.6	2.1	11
Emaar Properties	10	6	1.3	-2.2	25.2	-	7
<b>Kuwait</b>							
NBK	24	1,036	1.5	-1.7	9.1	7.0	19
KFH	15	893	0.2	-0.8	18.1	17.1	30
Zain	4	593	-	-2.0	-0.3	1.2	14
Agility	4	811	1.1	-3.7	3.0	17.6	62
Boubyan Bank	3	824	0.5	-1.3	15.7	20.8	54
<b>Qatar</b>							
Qatar National Bank	24	20	0.8	-4.3	-2.2	1.0	15
Qatar Islamic Bank	12	25	0.1	-4.3	33.8	14.6	16
Industries Qatar	8	18	1.6	0.4	17.7	18.3	11
Masraf Al Rayan	7	4	-0.5	-3.8	-6.3	6.7	22
Commercial Bank	6	7	-0.3	-4.6	3.6	16.8	13

### Top 5 Gainers\* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
National Gas and Industrialization Company SJSC	KSA	1.0	3.9%	3.9%	12.0%
Seera Holding Group SJSC	KSA	1.2	3.7%	0.0%	4.3%
National Industries Group Holding KPSC	Kuwait	1.5	3.1%	-3.6%	12.1%
Abu Dhabi Islamic Bank PJSC	UAE	5.3	3.0%	-0.6%	28.1%
Saudi Research and Media Group	KSA	1.8	2.3%	2.3%	10.1%

### Top 5 Losers\* ▼

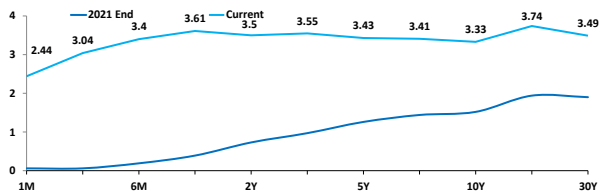
Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Al Hammadi Holding Co	KSA	1.1	-4.7%	-7.4%	37.3%
Mouwasat Medical Services Company SJSC	KSA	2.7	-3.6%	-3.6%	34.1%
Alujain Corp	KSA	1.1	-3.3%	-6.7%	8.3%
Saudi Arabian Mining Company SJSC	KSA	7.8	-2.8%	-2.6%	85.0%
Alinma Bank SJSC	KSA	11.7	-2.7%	-4.7%	51.1%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization  
TTM - Trailing twelve months | YTD - Year to date | \* Mcap > USD 1bn  
Note: \*\*12yr for Saudi Arabia  
TR = Total Return|PR = Price Return; Total Return is Price Return + Dividend Return

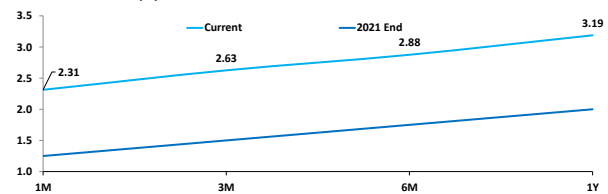
### Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,417	201	47	150	4	1,837
Abu Dhabi	365	79	32	16	31	365
Kuwait	118	156	81	32	43	175
Qatar	123	50	19	28	3	160
Dubai	67	54	23	7	24	1,303
<b>Total</b>	<b>2,090</b>	<b>540</b>	<b>202</b>	<b>233</b>	<b>105</b>	<b>3,840</b>

### US Treasuries (In %)



### KIBOR Yield Curve (%)



### 5-year CDS Spread

Country	Current	High	Low
Saudi Arabia	50.4	77.1	47.5
Abu-Dhabi	48.4	71.1	40.5
Dubai	119.8	141.7	91.1
Kuwait	45.0	66.9	44.9
Qatar	48.9	73.1	39.5
Oman	243.5	259.5	214.5
Bahrain	282.5	342.5	216.7

### Interest Rate Watch

Country	3M Rate %	5YR Rate%	10YR Rate%	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	3.2	3.5	3.4	-
Euro Region (Euro Deposit)	0.8	1.4	1.6	-1.7
Kuwait (Kuwaiti Dinar Deposit)	2.6	-	2.6	-0.7
KSA (Saudi Arabian Riyal Deposit)**	2.8	3.8	4.1	0.7
UAE (UAE Dirham Deposit)	2.9	4.0	3.6	0.3
Qatar (Qatar Rial Deposit)	2.3	4.2	3.9	0.6
Oman (Omani Rial Deposit)	2.5	5.0	6.1	2.8
Bahrain (Bahraini Dinar Deposit)	3.1	6.1	7.2	3.8

Last FOMC Meeting Date: Jul 26/27      Next FOMC Meeting Date: Sep 20/21

### Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	High	Low
Gold \$/oz	1,701.2	-0.5	-0.6	-7.0	2,052.4	1,696.1
Silver \$/oz	18.1	-0.6	0.5	-22.4	26.4	17.9
IPE Brent \$/bbl	92.8	-3.0	-3.8	19.3	128.0	68.9
Bitcoin (1BTC=\$)	18,789.0	-5.1	-6.3	-59.3	67,559.0	18,789.0
<b>Volatility &amp; Currency</b>						
USD (1 EUR =)	1.0	-0.2	-1.5	-12.9	1.2	1.0
Yen (1 USD =)	142.8	1.6	2.8	24.1	142.8	109.2
KWD (1 USD =)	0.3	0.2	0.3	2.2	0.3	0.3
CNY (1 EUR =)	7.0	0.3	0.9	9.5	7.0	6.3
CBOE VIX index	26.9	3.5	4.0	56.3	36.5	15.0

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