

Equity Watch

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	690	154	-0.9	-3.5	2.8	11.3	14.8
Saudi (TASI)	729	11,864	-1.1	-3.4	5.2	13.8	19.0
Abu Dhabi (ADI)	183	9,717	0.6	-1.6	14.5	24.2	20.2
Qatar(QE Index)	85	12,955	-0.8	-3.5	11.4	7.9	14.6
Kuwait All Share Index (TR)	84	9,588	-0.5	-1.7	10.5	16.5	12.9
Kuwait All Share Index (PR)	84	7,574	-0.5	-1.8	7.5	12.6	12.9
Dubai (DFMGI)	46	3,382	-0.4	-1.8	5.8	5.5	9.6
Bahrain (BAX)	11	1,925	0.2	0.4	7.1	7.5	7.1
Oman(Muscat SM)	7	4,522	-0.5	-1.4	9.5	4.3	12.4
S&P GCC Shariah	-	1,185	-1.2	-3.8	1.5	14.1	19.3
Developed Markets							
MSCI World Index	50,685	2,614	1.1	-0.5	-19.1	6.3	18.0
U.S. (S&P 500)	34,632	3,980	1.8	0.6	-16.5	10.1	18.9
Japan (Topix)	4,923	1,916	-0.6	-2.4	-3.8	7.3	11.9
U.K. (FTSE)	2,311	7,238	-0.9	-0.6	-2.0	0.0	10.2
Emerging Markets							
MSCI EM Index	6,472	957	-0.9	-3.8	-22.4	-1.8	12.4
China (Shanghai Indx.)	6,475	3,402	0.1	1.4	-10.8	2.4	13.8
India (Sensex)	1,457	59,029	-0.3	-0.9	1.3	16.7	22.7

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	51	86	-0.8	-5.0	-3.3	30.7	21
Saudi Aramco	33	37	-0.7	-1.6	13.4	-	15
Saudi National Bank	24	68	-0.1	-3.4	4.8	12.9	17
SABIC	17	98	-1.7	-2.0	-15.3	-0.4	12
Riyad Bank	16	35	-0.6	-2.3	28.0	11.6	16
United Arab Emirates							
Intl. Holdings Co.	46	350	2.6	3.2	130.3	357.7	70
FAB	34	18	0.8	-3.7	-1.2	7.5	14
ETISALAT	23	24	-1.2	-7.2	-24.7	13.1	22
Abu Dhabi Commercial Bank	17	9	-	-0.7	5.6	2.7	11
Emaar Properties	10	6	-1.8	-4.0	22.9	6.3	7
Kuwait							
NBK	24	1,036	-	-1.7	9.1	7.4	19
KFH	15	883	-1.1	-1.9	16.7	17.3	30
Zain	4	590	-0.5	-2.5	-0.8	1.8	14
Agility	4	816	0.6	-3.1	3.6	18.7	63
Boubyan Bank	3	812	-1.5	-2.8	14.0	20.7	54
Qatar							
Qatar National Bank	24	20	0.7	-3.7	-1.5	1.4	15
Qatar Islamic Bank	12	24	-0.4	-4.7	33.2	14.9	16
Industries Qatar	8	18	-1.6	-1.2	15.8	17.4	11
Masraf Al Rayan	7	4	-0.6	-4.4	-6.9	6.5	22
Commercial Bank	6	7	-0.9	-5.5	2.7	16.0	13

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Aldrees Petroleum and Transport Services Company SJSC	KSA	1.1	2.7%	-2.6%	2.2%
International Holding Company PJSC	UAE	45.6	2.6%	3.2%	130.3%
Emirates NBD Bank PJSC	UAE	8.9	1.9%	-0.7%	-2.2%
Saudi British Bank SJSC	KSA	8.6	1.6%	1.1%	22.4%
Adnoc Drilling Company PJSC	UAE	2.5	1.4%	-3.3%	4.1%

Top 5 Losers* ▼

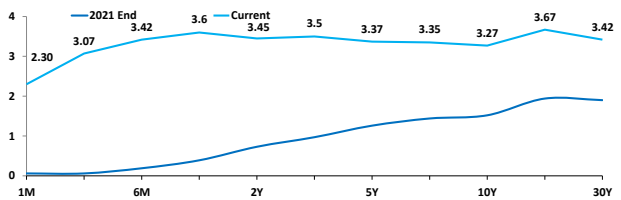
Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Mouwasat Medical Services Company SISC	KSA	2.6	-5.5%	-8.9%	26.7%
SABIC Agri-Nutrients Company SJSC	KSA	8.2	-4.5%	-4.5%	-5.9%
Sahara International Petrochemical Company SJSC	KSA	8.6	-3.9%	-3.2%	10.0%
Qatar Aluminum Manufacturing Company QPSC	Qatar	1.3	-3.6%	-7.1%	-3.0%
Banque Saudi Fransi SJSC	KSA	9.7	-3.6%	-2.3%	2.9%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn
Note: **12Yr for Saudi Arabia
TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

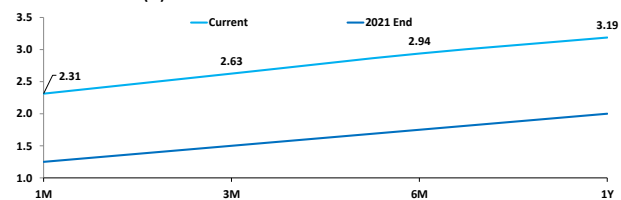
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,481	201	27	171	3	1,839
Abu Dhabi	376	79	24	23	32	365
Kuwait	154	156	49	66	41	173
Qatar	131	50	9	36	5	160
Dubai	81	54	14	17	23	1,304
Total	2,222	540	123	313	104	3,839

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	High	Low
Saudi Arabia	50.4	77.1	47.5
Abu-Dhabi	48.4	71.1	40.5
Dubai	119.9	141.7	91.1
Kuwait	45.0	66.9	44.9
Qatar	48.9	73.1	39.5
Oman	243.5	259.5	214.5
Bahrain	282.5	342.5	216.7

Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	3.2	3.3	3.2	-
Euro Region (Euro Deposit)	0.7	1.4	1.6	-1.7
Kuwait (Kuwaiti Dinar Deposit)	2.6	-	2.6	-0.6
KSA (Saudi Arabian Riyal Deposit)**	3.5	3.8	4.1	0.8
UAE (UAE Dirham Deposit)	2.9	3.9	3.6	0.4
Qatar (Qatar Rial Deposit)	2.5	4.2	3.9	0.7
Oman (Omani Rial Deposit)	2.5	5.1	6.2	2.9
Bahrain (Bahraini Dinar Deposit)	3.1	6.1	7.2	4.0

Last FOMC Meeting Date: Jul 26/27

Next FOMC Meeting Date: Sep 20/21

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	Low
Gold \$/oz	1,717.7	1.0	0.4	-6.1	2,052.4	1,696.1
Silver \$/oz	18.5	2.5	3.0	-20.4	26.4	17.9
IPE Brent \$/bbl	88.0	-5.2	-8.8	13.1	128.0	68.9
Bitcoin (1BTC=\$)	19,276.0	2.6	-3.9	-58.3	67,559.0	18,789.0

Volatility & Currency

	USD (1 EUR =)	Yen (1 USD =)	KWD (1 USD =)	CNY (1 EUR =)	CBOE VIX index
USD (1 EUR =)	1.0	1.0	-0.6	-12.0	1.2
Yen (1 USD =)	143.7	0.6	3.4	24.9	143.7
KWD (1 USD =)	0.3	0.0	0.2	2.2	0.3
CNY (1 EUR =)	7.0	0.2	1.1	9.6	7.0
CBOE VIX index	24.6	-8.4	-4.8	43.1	36.5

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