

Equity Watch

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	715	161	0.6	1.7	7.5	11.7	14.8
Saudi (TASI)	672	12,431	0.8	1.9	10.2	13.3	19.7
Abu Dhabi (ADI)	192	10,197	0.7	5.5	20.1	26.0	21.0
Qatar(QE Index)	91	13,569	0.4	1.5	16.7	11.3	15.3
Kuwait All Share Index (TR)	87	9,709	-0.3	-0.3	11.9	16.5	13.0
Kuwait All Share Index (PR)	87	7,690	-0.3	-0.3	9.2	12.6	13.0
Dubai (DFMGI)	46	3,394	0.3	1.7	6.2	6.1	10.3
Bahrain (BAX)	11	1,881	-1.0	-1.3	4.7	6.8	7.1
Oman(Muscat SM)	6	4,652	0.0	2.7	12.7	6.4	12.5
S&P GCC Shariah	-	1,229	0.7	1.2	5.3	14.1	20.1
Developed Markets							
MSCI World Index	52,989	2,803	2.2	2.1	-13.3	9.8	18.5
U.S. (S&P 500)	36,530	4,210	2.1	1.9	-11.7	13.4	20.0
Japan (Topix)	5,263	1,934	-0.2	-0.3	-2.9	8.7	12.2
U.K. (FTSE)	2,542	7,507	0.3	1.1	1.7	1.3	10.5
Emerging Markets							
MSCI EM Index	6,471	997	-0.4	0.3	-19.1	0.8	12.5
China (Shanghai Indx.)	6,475	3,384	-0.5	-0.7	-11.3	4.7	13.8
India (Sensex)	1,462	59,316	0.8	3.0	1.8	16.4	22.6

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	52	87	1.7	-1.7	-1.4	27.7	22
Saudi Aramco	35	40	0.1	0.3	22.4	-	19
Saudi National Bank	27	74	0.7	6.2	14.9	-	19
SABIC	18	104	0.8	2.8	-10.7	-0.1	13
Riyad Bank	17	38	0.3	4.4	38.9	11.9	18
United Arab Emirates							
Intl. Holdings Co.	45	348	3.3	17.6	128.9	423.2	69
FAB	37	20	-	3.0	7.4	10.2	15
ETISALAT	27	28	-1.4	0.6	-11.4	19.9	26
Abu Dhabi Commercial Bank	17	9	0.4	-1.6	5.2	2.1	11
Emaar Properties	10	6	1.8	3.5	16.4	-	8
Kuwait							
NBK	25	1,065	0.4	-0.1	12.2	7.2	19
KFH	15	869	-0.6	-1.6	14.9	13.9	30
Zain	4	615	0.3	1.7	3.4	0.9	15
Agility	4	889	-0.2	-	12.9	19.5	75
Boubyan Bank	3	833	-	0.6	16.9	19.6	55
Qatar							
Qatar National Bank	27	22	1.9	6.3	8.0	6.1	16
Qatar Islamic Bank	13	27	0.4	1.6	45.9	21.0	18
Industries Qatar	8	17	0.8	-0.8	11.6	18.5	10
Masraf Al Rayan	8	5	-0.2	0.4	-1.1	8.4	23
Commercial Bank	7	8	0.7	3.9	11.9	20.2	14

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
National Marine Dredging Company PJSC	UAE	1.7	7.0%	4.6%	128.5%
Abdullah Al Othaim Markets CompanySJSC	KSA	2.0	4.0%	8.7%	15.5%
International Holding Company PJSC	UAE	45.3	3.3%	17.6%	128.9%
Methanol Chemicals Company SJSC	KSA	1.2	2.6%	2.4%	5.4%
Etihad Etisalat Company SJSC	KSA	4.9	2.6%	7.0%	28.3%

Top 5 Losers* ▼

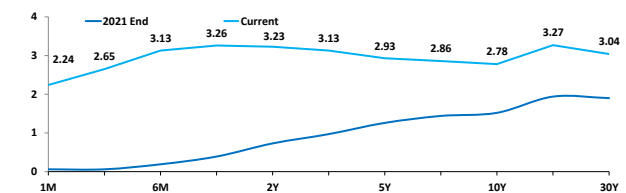
Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Commercial Bank of Dubai psc	UAE	1.3	-3.8%	-4.7%	6.2%
Saudi Research and Media Group	KSA	1.6	-3.0%	-5.3%	-6.9%
Ahli United Bank BSC	Bahrain	6.3	-2.8%	-4.0%	13.5%
Commercial Bank of Kuwait KPSC	Kuwait	2.5	-2.7%	-2.0%	-0.2%
Barwa Real Estate Company QPSC	Qatar	2.1	-2.2%	-2.2%	17.3%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
 TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn
 Note: **12yr for Saudi Arabia
 TR = Total Return|PR = Price Return; Total Return is Price Return + Dividend Return

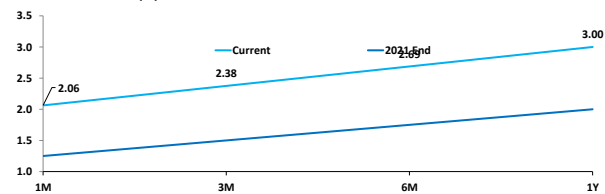
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,788	201	139	48	14	1,609
Abu Dhabi	386	79	28	16	35	363
Kuwait	150	156	48	72	36	182
Qatar	110	50	15	30	5	127
Dubai	93	54	19	9	26	55
Total	2,528	540	249	175	116	2,336

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	High	Low
Saudi Arabia	56.1	77.1	47.5
Abu-Dhabi	52.1	71.1	40.5
Dubai	119.9	141.7	91.1
Kuwait	66.2	66.9	44.9
Qatar	53.1	73.1	39.5
Oman	243.5	259.5	213.5
Bahrain	293.1	342.5	216.7

Interest Rate Watch

Country	3M Rate %	5YR Rate%	10YR Rate%	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	2.9	2.9	2.8	-
Euro Region (Euro Deposit)	0.4	0.7	0.9	-1.9
Kuwait (Kuwaiti Dinar Deposit)	2.6	-	2.6	-0.1
KSA (Saudi Arabian Riyal Deposit)**	2.8	3.2	3.6	0.8
UAE (UAE Dirham Deposit)	2.8	3.6	3.2	0.4
Qatar (Qatar Rial Deposit)	1.7	4.2	3.3	0.5
Oman (Omani Rial Deposit)	2.6	5.0	5.2	2.4
Bahrain (Bahraini Dinar Deposit)	3.1	5.7	6.5	3.8

Last FOMC Meeting Date: Jul 26/27 Next FOMC Meeting Date: Sep 20/21

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	High	Low
Gold \$/oz	1,792.1	-0.1	1.5	-2.0	2,052.4	1,696.4
Silver \$/oz	20.6	0.3	1.2	-11.6	26.4	18.4
IPE Brent \$/bbl	97.4	1.1	-11.5	25.2	128.0	65.2
Bitcoin (1BTC=\$)	23,964.0	3.5	2.8	-48.1	67,559.0	18,966.1
Volatility & Currency						
USD (1 EUR =)	1.0	0.8	0.8	-9.4	1.2	1.0
Yen (1 USD =)	132.9	-1.7	-0.2	15.5	138.9	109.2
KWD (1 USD =)	0.3	-0.1	-0.2	1.4	0.3	0.3
CNY (1 EUR =)	6.7	-0.4	-0.3	5.8	6.8	6.3
CBOE VIX index	19.7	-9.3	-7.5	14.6	36.5	15.0

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