

Equity Watch

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	682	155	0.8	-3.0	3.3	12.1	14.8
Saudi (TASI)	720	11,940	0.9	-2.8	5.8	15.1	18.8
Abu Dhabi (ADI)	185	9,796	-	-0.8	15.4	24.3	20.3
Qatar(QE Index)	84	13,104	1.2	-2.4	12.7	7.8	14.5
Kuwait All Share Index (TR)	83	9,591	0.3	-1.6	10.5	16.5	12.8
Kuwait All Share Index (PR)	83	7,575	0.3	-1.7	7.6	12.6	12.8
Dubai (DFMGI)	46	3,361	-	-2.4	5.2	5.2	9.5
Bahrain (BAX)	11	1,928	-0.0	0.5	7.3	7.6	7.1
Oman(Muscat SM)	6	4,520	0.2	-1.4	9.4	4.0	12.3
S&P GCC Shariah	-	1,196	0.9	-2.9	2.5	14.1	19.3
Developed Markets							
MSCI World Index	50,685	2,683	-	2.1	-17.0	6.7	18.0
U.S. (S&P 500)	36,048	4,067	-	2.8	-14.7	10.6	19.6
Japan (Topix)	5,007	1,966	-	0.1	-1.3	6.9	12.2
U.K. (FTSE)	2,347	7,351	-	0.9	-0.5	-0.1	10.3
Emerging Markets							
MSCI EM Index	6,472	970	-	-2.4	-21.2	-1.9	12.4
China (Shanghai Indx.)	6,475	3,418	-	1.9	-10.4	2.5	13.8
India (Sensex)	1,478	59,793	-	0.4	2.6	16.9	23.0

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	52	87	1.4	-3.7	-1.9	34.7	21
Saudi Aramco	33	37	1.5	-1.1	14.0	-	15
Saudi National Bank	24	67	1.2	-4.1	4.0	11.9	17
SABIC	18	99	1.2	-1.2	-14.7	-5.2	12
Riyad Bank	16	34	-0.7	-3.2	26.8	20.1	16
United Arab Emirates							
Intl. Holdings Co.	47	360	-	6.2	136.8	624.2	72
FAB	34	18	-	-3.7	-1.2	9.7	14
ETISALAT	22	24	-	-8.3	-25.6	11.6	22
Abu Dhabi Commercial Bank	17	9	-	-0.4	5.9	3.4	11
Emaar Properties	10	6	-	-3.2	23.9	13.6	7
Kuwait							
NBK	24	1,035	0.5	-1.8	9.0	14.7	19
KFH	15	883	-0.1	-1.9	16.7	28.4	30
Zain	4	592	0.7	-2.1	-0.5	9.7	14
Agility	4	810	0.4	-3.8	2.9	20.8	62
Boubyan Bank	3	812	0.5	-2.8	14.0	25.5	54
Qatar							
Qatar National Bank	24	20	1.0	-4.6	-2.4	0.3	15
Qatar Islamic Bank	12	25	2.3	-2.1	36.7	18.1	17
Industries Qatar	8	18	1.1	-0.8	16.3	10.5	11
Masraf Al Rayan	7	4	0.9	-3.9	-6.4	1.4	22
Commercial Bank	7	7	0.6	-3.1	5.2	21.7	13

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Seera Holding Group SJSC	KSA	1.3	7.1%	7.1%	11.7%
Aldrees Petroleum and Transport Services Company SJSC	KSA	1.1	4.9%	4.6%	9.7%
Commercial Bank of Kuwait KPSC	Kuwait	2.4	2.5%	-0.4%	-0.8%
Yamama Cement Company SJSC	KSA	1.5	2.5%	-1.2%	12.3%
Barwa Real Estate Company QPSC	Qatar	2.1	2.4%	-4.2%	15.3%

Top 5 Losers* ▼

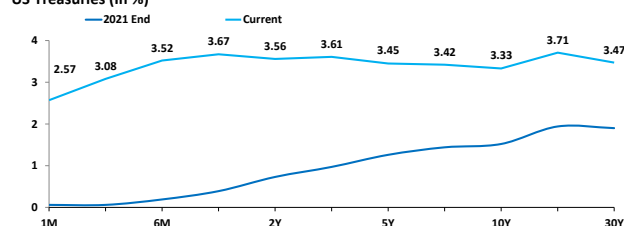
Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Saudi Industrial Investment Group SJSC	KSA	2.4	-1.8%	-8.4%	-24.7%
SABIC Agri-Nutrients Company SJSC	KSA	8.1	-1.2%	-4.8%	-6.2%
Saudi British Bank SJSC	KSA	8.5	-1.1%	0.1%	21.2%
Alujain Corp	KSA	1.0	-1.1%	-12.3%	1.9%
Saudi Research and Media Group	KSA	1.8	-1.0%	-0.3%	7.3%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn
Note: **12Yr for Saudi Arabia
TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

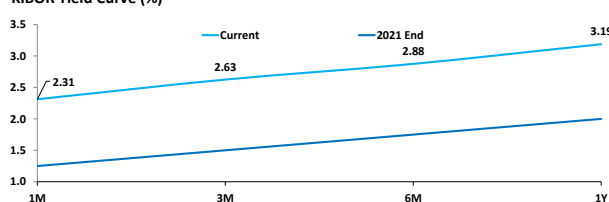
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,205	201	169	27	5	1,732
Abu Dhabi	-	79	-	-	79	363
Kuwait	95	156	70	44	42	161
Qatar	73	50	36	6	8	151
Dubai	-	54	-	-	54	1,500
Total	1,373	540	275	77	188	3,906

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	High	Low
Saudi Arabia	50.5	77.1	47.5
Abu-Dhabi	48.5	71.1	40.5
Dubai	119.9	141.7	91.1
Kuwait	39.6	66.9	39.6
Qatar	49.0	73.1	39.5
Oman	243.5	259.5	214.5
Bahrain	282.6	342.5	216.5

Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10YR (%)
U.S. (US Dollar Deposit)	3.2	3.4	3.3	-
Euro Region (Euro Deposit)	0.9	1.5	1.7	-1.6
Kuwait (Kuwaiti Dinar Deposit)	1.5	-	2.6	-0.7
KSA (Saudi Arabian Riyal Deposit)**	3.1	3.9	4.1	0.8
UAE (UAE Dirham Deposit)	2.9	4.0	3.7	0.4
Qatar (Qatar Rial Deposit)	2.5	4.4	3.9	0.6
Oman (Omani Rial Deposit)	2.5	5.0	6.1	2.8
Bahrain (Bahraini Dinar Deposit)	3.1	6.2	7.2	3.8

Last FOMC Meeting Date: July 26/27 Next FOMC Meeting Date: Sep 20/21

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	High	Low
Gold \$/oz	1,716.1	0.0	0.3	-6.1	2,052.4	1,696.1
Silver \$/oz	18.8	0.0	4.5	-19.3	26.4	17.9
IPE Brent \$/bbl	92.8	0.0	-3.8	19.4	128.0	68.9
Bitcoin (1BTC=\$)	21,835.0	0.8	8.9	-52.8	67,559.0	18,789.0
Volatility & Currency						
USD (1 EUR =)	1.0	0.0	-0.2	-11.7	1.2	1.0
Yen (1 USD =)	142.5	0.0	2.6	23.8	144.1	109.2
KWD (1 USD =)	0.3	0.0	0.1	2.1	0.3	0.3
CNY (1 EUR =)	6.9	0.0	0.5	9.0	7.0	6.3
CBOE VIX index	22.8	0.0	-11.9	32.3	36.5	15.0

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