

Equity Watch

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	693	156	0.8	-2.2	4.1	12.4	14.8
Saudi (TASI)	735	12,022	0.7	-2.1	6.6	15.4	19.0
Abu Dhabi (ADI)	187	9,930	1.4	0.6	17.0	24.9	20.6
Qatar (QE Index)	86	13,195	0.7	-1.7	13.5	8.0	14.6
Kuwait All Share Index (TR)	83	9,570	-0.2	-1.8	10.3	16.5	12.9
Kuwait All Share Index (PR)	83	7,559	-0.2	-2.0	7.3	12.6	12.9
Dubai (DFMGI)	46	3,402	1.2	-1.2	6.4	5.6	9.5
Bahrain (BAX)	11	1,930	0.1	0.6	7.4	7.7	7.1
Oman (Muscat SM)	7	4,512	-0.2	-1.6	9.3	3.9	12.3
S&P GCC Shariah	-	1,205	0.8	-2.2	3.2	14.1	19.3
Developed Markets							
MSCI World Index	50,685	2,719	1.3	3.5	-15.9	7.2	18.0
U.S. (S&P 500)	36,048	4,110	1.1	3.9	-13.8	11.0	19.6
Japan (Topix)	5,099	1,980	0.7	0.9	-0.6	7.1	12.3
U.K. (FTSE)	2,343	7,473	1.7	2.6	1.2	0.5	10.3
Emerging Markets							
MSCI EM Index	6,472	979	0.9	-1.5	-20.5	-1.6	12.4
China (Shanghai Indx.)	6,475	3,262	-4.6	-2.8	-14.5	0.9	13.8
India (Sensex)	1,487	60,115	0.5	1.0	3.2	17.2	23.1

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	53	89	2.1	-1.7	0.1	33.5	22
Saudi Aramco	33	37	0.4	-0.7	14.5	-	15
Saudi National Bank	24	68	1.3	-2.9	5.4	14.7	17
SABIC	17	97	-2.2	-3.4	-16.6	1.2	12
Riyad Bank	16	34	-	-3.2	26.8	12.3	16
United Arab Emirates							
Intl. Holdings Co.	47	360	-	6.2	136.8	335.1	72
FAB	35	19	1.6	-2.1	0.4	7.8	14
ETISALAT	23	24	3.5	-5.1	-23.0	14.2	23
Abu Dhabi Commercial Bank	17	9	1.7	1.2	7.6	3.4	11
Emaar Properties	10	6	1.7	-1.6	26.0	7.2	7
Kuwait							
NBK	24	1,033	-0.2	-2.0	8.8	8.5	19
KFH	15	873	-1.1	-3.0	15.4	18.0	30
Zain	4	594	0.3	-1.8	-0.2	3.4	14
Agility	4	807	-0.4	-4.2	2.5	19.5	62
Boubyan Bank	3	814	0.2	-2.5	14.3	22.5	54
Qatar							
Qatar National Bank	25	20	3.0	-1.6	0.5	1.4	15
Qatar Islamic Bank	12	25	0.4	-1.8	37.2	16.0	17
Industries Qatar	8	18	-0.5	-1.3	15.7	17.3	11
Masraf Al Rayan	7	4	0.4	-3.6	-6.0	6.5	22
Commercial Bank	7	7	-0.0	-3.2	5.2	15.9	13

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Seera Holding Group SJSC	KSA	1.3	3.7%	11.1%	15.9%
Dubai Investments PJSC	UAE	2.1	3.7%	3.7%	31.6%
Bupa Arabia for Cooperative Insurance Company SJSC	KSA	3.2	3.7%	6.7%	33.5%
Emirates Telecommunications Group Company PJSC	UAE	23.1	3.5%	-5.1%	-23.0%
Dallah Healthcare Company SJSC	KSA	1.1	3.5%	6.1%	67.2%

Top 5 Losers*

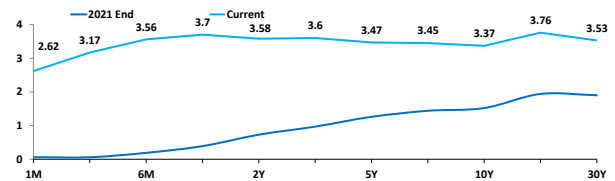
Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
National Marine Dredging Company PJSC	UAE	1.3	-3.2%	-7.4%	85.0%
Qatar Insurance Company QSPC	Qatar	1.2	-2.5%	-0.6%	-16.0%
Qassim Cement Company SJSC	KSA	1.2	-2.3%	-4.2%	1.5%
Saudi Basic Industries Corporation SJSC	KSA	17.2	-2.2%	-3.4%	-16.6%
United Electronics Company JSC	KSA	1.1	-2.0%	-0.7%	-12.3%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
 TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn
 Note: **12yr for Saudi Arabia
 TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

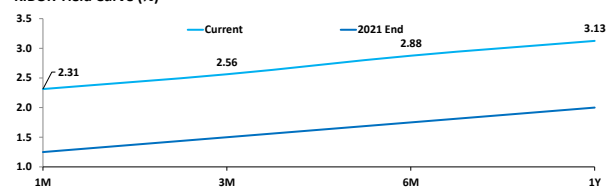
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,175	201	102	83	16	1,698
Abu Dhabi	395	79	37	9	33	362
Kuwait	105	156	51	66	39	160
Qatar	118	50	18	24	8	147
Dubai	77	54	23	8	23	1,501
Total	1,870	540	231	190	119	3,867

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	High	Low
Saudi Arabia	49.2	77.1	47.5
Abu-Dhabi	47.2	71.1	40.5
Dubai	119.9	141.7	91.1
Kuwait	39.3	66.9	39.3
Qatar	47.7	73.1	39.5
Oman	243.5	259.5	214.5
Bahrain	273.2	342.5	216.7

Interest Rate Watch

Country	3M Rate %	5YR Rate%	10YR Rate%	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	3.3	3.4	3.3	-
Euro Region (Euro Deposit)	1.0	1.5	1.6	-1.7
Kuwait (Kuwaiti Dinar Deposit)	1.5	-	2.6	-0.7
KSA (Saudi Arabian Riyal Deposit)**	3.8	3.9	4.1	0.8
UAE (UAE Dirham Deposit)	2.9	4.0	3.7	0.4
Qatar (Qatar Rial Deposit)	2.5	4.4	3.9	0.6
Oman (Omani Rial Deposit)	2.5	5.0	6.0	2.6
Bahrain (Bahraini Dinar Deposit)	3.1	6.2	7.1	3.7

Last FOMC Meeting Date: Jul 26/22 Next FOMC Meeting Date: Sep 20/21

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	High	Low
Gold \$/oz	1,724.1	0.5	0.8	-5.7	2,052.4	1,696.1
Silver \$/oz	19.8	5.3	10.1	-15.0	26.4	17.9
IPE Brent \$/bbl	94.0	1.2	-2.6	20.9	128.0	68.9
Bitcoin (1BTC=\$)	22,401.0	2.6	11.7	-51.5	67,559.0	18,789.0
Volatility & Currency						
USD (1 EUR =)	1.0	0.8	0.6	-11.0	1.2	1.0
Yen (1 USD =)	142.8	0.2	2.8	24.1	144.1	109.2
KWD (1 USD =)	0.3	0.0	0.0	2.0	0.3	0.3
CNY (1 EUR =)	6.9	0.0	0.5	9.0	7.0	6.3
CBOE VIX index	23.9	4.7	-7.7	38.6	36.5	15.0

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