

Equity Watch

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	721	163	-0.0	2.5	8.4	12.2	14.8
Saudi (TASI)	686	12,514	-0.1	2.6	10.9	13.5	19.7
Abu Dhabi (ADI)	193	10,246	-	6.0	20.7	26.6	21.2
Qatar(QE Index)	92	13,796	0.4	3.2	18.7	12.8	15.4
Kuwait All Share Index (PR)	87	7,646	-0.7	-0.9	8.6	12.6	13.0
Kuwait All Share Index (TR)	87	9,654	-0.7	-0.9	11.3	16.5	13.0
Dubai (DFMGI)	46	3,395	-	1.7	6.2	6.7	9.7
Bahrain (BAX)	11	1,912	0.8	0.4	6.4	7.6	7.1
Oman(Muscat SM)	6	4,626	0.1	2.1	12.0	6.2	12.5
S&P GCC Shariah	-	1,242	0.1	2.3	6.4	14.1	20.1
Developed Markets							
MSCI World Index	52,989	2,835	-	3.2	-12.3	10.4	18.5
U.S. (S&P 500)	37,925	4,280	-	3.6	-10.2	14.0	20.7
Japan (Topix)	5,453	1,983	-	2.2	-0.5	10.1	12.4
U.K. (FTSE)	2,518	7,501	-	1.0	1.6	1.8	10.5
Emerging Markets							
MSCI EM Index	6,471	1,017	-	2.3	-17.5	1.6	12.5
China (Shanghai Indx.)	6,475	3,427	-	0.5	-10.2	5.0	13.8
India (Sensex)	1,476	59,463	-	3.3	2.1	16.8	22.9

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change%	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	53	88	0.1	-1.0	-0.7	28.0	22
Saudi Aramco	36	40	-0.9	1.8	24.3	-	19
Saudi National Bank	26	73	-0.3	4.4	13.0	-	19
SABIC	19	104	0.4	3.4	-10.2	0.1	13
Riyadh Bank	17	37	-1.2	2.2	36.0	11.1	17
United Arab Emirates							
Intl. Holdings Co.	45	343	-	16.0	125.7	436.6	68
FAB	38	21	-	5.6	10.1	11.1	15
ETISALAT	27	28	-	0.6	-11.5	20.3	26
Abu Dhabi Commercial Bank	17	9	-	1.2	8.2	3.6	11
Emaar Properties	9	6	-	2.0	14.7	-	8
Kuwait							
NBK	25	1,075	0.2	0.8	13.2	7.6	19
KFH	15	850	-1.2	-3.7	12.4	13.2	29
Zain	4	612	-0.8	1.2	2.9	1.8	14
Agility	4	866	-2.6	-2.6	10.0	18.9	73
Boubyan Bank	3	832	-0.4	0.5	16.8	19.4	55
Qatar							
Qatar National Bank	27	22	0.2	8.2	10.0	7.8	16
Qatar Islamic Bank	13	27	-0.5	2.1	46.6	21.4	18
Industries Qatar	8	18	1.8	2.5	15.4	21.7	11
Masraf Al Rayan	8	5	1.1	2.8	1.4	10.6	24
Commercial Bank	7	8	1.2	6.9	15.2	22.8	15

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Company for Cooperative Insurance SJSC	KSA	1.5	3.7%	7.7%	-9.7%
Dar Al Arkan Real Estate Development Company SJSC	KSA	4.0	3.2%	5.5%	40.0%
Ooredoo QPSC	Qatar	1.9	3.1%	-3.0%	28.9%
Emaar The Economic City SJSC	KSA	1.0	3.1%	3.9%	-10.1%
Savola Group Co	KSA	3.9	2.5%	3.5%	7.5%

Top 5 Losers*

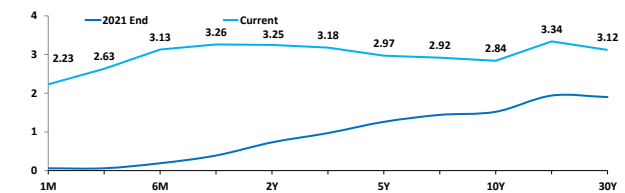
Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Mouwasset Medical Services Company SJSC	KSA	2.9	-4.7%	-4.0%	39.2%
Rabigh Refining and Petrochemical Company SJSC	KSA	1.0	-4.0%	-3.0%	24.0%
Yamama Cement Company SJSC	KSA	1.6	-3.3%	3.7%	19.2%
Qatar Gas Transport Nakilat Co Ltd QPSC	Qatar	3.0	-3.1%	-3.6%	21.8%
Agility Public Warehousing Company KSCP	Kuwait	4.1	-2.6%	-2.6%	10.0%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn
Note: **12yr for Saudi Arabia
TR = Total Return|PR = Price Return; Total Return is Price Return + Dividend Return

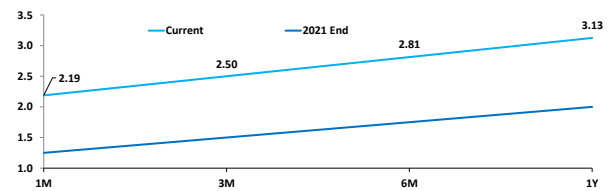
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,849	201	114	77	10	1,629
Abu Dhabi	-	79	-	-	79	-
Kuwait	195	156	62	63	31	186
Qatar	172	50	26	18	6	129
Dubai	-	54	-	-	54	-
Total	2,216	540	202	158	180	1,944

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	High	Low
Saudi Arabia	52.2	77.1	47.5
Abu-Dhabi	48.2	71.1	40.5
Dubai	119.9	141.7	91.1
Kuwait	63.5	66.9	44.9
Qatar	49.2	73.1	39.5
Oman	243.5	259.5	213.5
Bahrain	273.1	342.5	216.7

Interest Rate Watch

Country	3M Rate %	5YR Rate%	10YR Rate%	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	2.9	3.0	2.8	-
Euro Region (Euro Deposit)	0.3	0.8	1.0	-1.9
Kuwait (Kuwaiti Dinar Deposit)	2.6	-	2.6	-0.2
KSA (Saudi Arabian Riyal Deposit)**	3.0	3.3	3.6	0.8
UAE (UAE Dirham Deposit)	2.8	3.6	3.1	0.3
Qatar (Qatar Rial Deposit)	1.7	4.3	3.4	0.5
Oman (Omani Rial Deposit)	2.6	4.8	5.0	2.1
Bahrain (Bahraini Dinar Deposit)	3.0	5.7	6.3	3.5

Last FOMC Meeting Date: Jul 26/22 Next FOMC Meeting Date: Sep 20/21

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	High	Low
Gold \$/oz	1,801.8	0.0	2.1	-1.5	2,052.4	1,696.4
Silver \$/oz	20.8	0.0	2.4	-10.6	26.4	18.4
IPE Brent \$/bbl	98.2	0.0	-10.8	26.2	128.0	65.2
Bitcoin (1BTC=\$)	24,320.0	-0.6	4.3	-47.4	67,559.0	18,966.1
Volatility & Currency						
USD (1 EUR =)	1.0	0.0	0.4	-9.8	1.2	1.0
Yen (1 USD =)	133.5	0.0	0.2	16.0	138.9	109.2
KWD (1 USD =)	0.3	0.0	-0.1	1.4	0.3	0.3
CNY (1 EUR =)	6.7	0.0	0.0	6.1	6.8	6.3
CBOE VIX index	19.5	0.0	-8.4	13.4	36.5	15.0

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