

Equity Watch

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	688	155	-1.4	-2.9	3.4	12.2	14.8
Saudi (TASI)	733	11,893	-1.6	-3.2	5.4	15.0	18.9
Abu Dhabi (ADI)	191	9,969	-0.2	1.0	17.4	24.5	20.7
Qatar(QE Index)	87	13,072	-1.8	-2.6	12.4	7.5	14.6
Kuwait All Share Index (TR)	84	9,568	-0.7	-1.9	10.3	16.5	12.9
Kuwait All Share Index (PR)	84	7,557	-0.7	-2.0	7.3	12.6	12.9
Dubai (DFMGI)	47	3,431	-0.8	-0.4	7.4	6.0	9.7
Bahrain (BAX)	11	1,938	-0.0	1.0	7.8	8.3	7.1
Oman(Muscat SM)	6	4,490	-0.2	-2.1	8.7	3.9	12.3
S&P GCC Shariah	-	1,197	-1.4	-2.8	2.6	14.1	19.3
Developed Markets							
MSCI World Index	50,685	2,618	-0.1	-0.4	-19.0	6.0	18.0
U.S. (S&P 500)	34,857	3,946	0.3	-0.2	-17.2	9.6	19.0
Japan (Topix)	4,944	1,947	-2.0	-0.8	-2.3	6.6	12.1
U.K. (FTSE)	2,306	7,277	-1.5	-0.1	-1.5	-0.2	10.2
Emerging Markets							
MSCI EM Index	6,472	963	-1.8	-3.2	-21.9	-2.1	12.4
China (Shanghai Indx.)	6,475	3,393	-0.8	1.1	-11.1	2.2	13.8
India (Sensex)	1,491	60,347	-0.4	1.4	3.6	17.6	23.0

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	53	89	-2.2	-1.9	-0.1	33.3	22
Saudi Aramco	33	37	-0.5	-1.3	13.7	-	15
Saudi National Bank	24	66	-1.0	-5.2	3.0	12.6	17
SABIC	17	96	-2.1	-4.7	-17.7	1.0	12
Riyadh Bank	15	33	-2.5	-6.9	22.0	11.3	16
United Arab Emirates							
Intl. Holdings Co.	47	360	0.3	6.2	136.8	346.2	72
FAB	35	19	-1.1	-1.6	1.0	7.5	14
ETISALAT	23	25	-	-4.4	-22.4	13.6	23
Abu Dhabi Commercial Bank	17	9	-1.8	-1.4	4.8	1.9	11
Emaar Properties	11	6	-0.2	0.5	28.6	8.4	7
Kuwait							
NBK	24	1,032	-0.8	-2.1	8.7	8.6	19
KFH	15	888	-0.4	-1.3	17.4	21.1	30
Zain	4	593	-1.0	-2.0	-0.3	4.0	14
Agility	4	801	-1.1	-4.9	1.7	20.7	62
Boubyan Bank	3	815	-0.9	-2.4	14.4	23.3	54
Qatar							
Qatar National Bank	25	20	-3.1	-1.5	0.7	1.5	15
Qatar Islamic Bank	13	26	-1.8	-0.4	39.1	16.2	17
Industries Qatar	8	18	-0.4	-2.0	14.8	16.1	11
Masraf Al Rayan	7	4	-2.0	-5.5	-8.0	5.7	21
Commercial Bank	7	7	0.7	-2.5	5.9	16.3	13

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Dallah Healthcare Company SJSC	KSA	1.1	3.7%	10.0%	73.4%
Abu Dhabi Islamic Bank PJSC	UAE	5.7	2.8%	8.0%	39.2%
Company for Cooperative Insurance SJSC	KSA	1.6	1.5%	0.1%	-1.8%
Abdullah Al Othaim Markets CompanySJSC	KSA	2.0	1.0%	-2.5%	15.5%
Commercial Bank PSQC	Qatar	6.6	0.7%	-2.5%	5.9%

Top 5 Losers* ▼

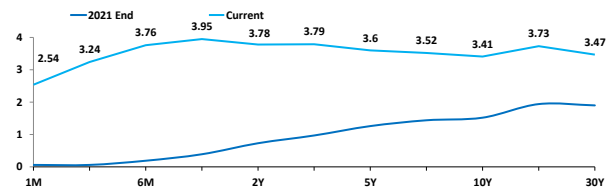
Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Qatar International Islamic Bank QPSC	Qatar	2.7	-7.7%	-7.6%	19.4%
Banque Saudi Fransi SJSC	KSA	9.6	-4.9%	-5.5%	-0.5%
Yamama Cement Company SJSC	KSA	1.5	-3.3%	-5.4%	7.5%
Saudi Research and Media Group	KSA	1.8	-3.2%	-2.8%	4.6%
Alujain Corp	KSA	1.0	-3.1%	-11.6%	2.6%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn
Note: **12yr for Saudi Arabia
TR = Total Return|PR = Price Return; Total Return is Price Return + Dividend Return

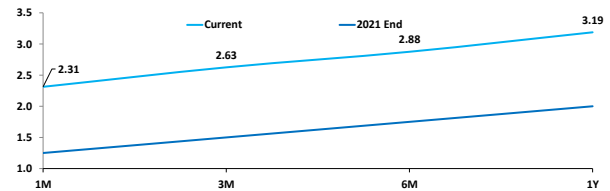
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,450	201	29	167	5	1,679
Abu Dhabi	3,626	79	22	22	35	494
Kuwait	122	156	37	76	43	162
Qatar	136	50	10	38	2	151
Dubai	89	54	9	19	26	1,501
Total	5,423	540	107	322	111	3,987

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	High	Low
Saudi Arabia	48.5	77.1	47.5
Abu-Dhabi	46.5	71.1	40.5
Dubai	119.9	141.7	91.1
Kuwait	38.9	66.9	38.9
Qatar	46.5	73.1	39.5
Oman	243.5	259.5	214.5
Bahrain	273.7	342.5	216.7

Interest Rate Watch

Country	3M Rate %	5YR Rate%	10YR Rate%	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	3.4	3.6	3.4	-
Euro Region (Euro Deposit)	1.0	1.6	1.7	-1.7
Kuwait (Kuwaiti Dinar Deposit)	2.6	-	2.6	-0.8
KSA (Saudi Arabian Riyal Deposit)**	3.3	4.1	4.1	0.7
UAE (UAE Dirham Deposit)	3.1	4.2	3.7	0.3
Qatar (Qatar Rial Deposit)	2.5	4.3	4.0	0.6
Oman (Omani Rial Deposit)	2.4	5.2	6.2	2.8
Bahrain (Bahraini Dinar Deposit)	3.1	6.1	7.2	3.8

Last FOMC Meeting Date: Jul 26/27 Next FOMC Meeting Date: Sep 20/21

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	High	Low
Gold \$/oz	1,695.8	-0.3	-0.9	-7.3	2,052.4	1,695.8
Silver \$/oz	19.7	1.9	9.6	-15.4	26.4	17.9
IPE Brent \$/bbl	94.1	1.0	-2.5	21.0	128.0	68.9
Bitcoin (1BTC=\$)	20,233.0	0.3	0.9	-56.2	67,559.0	18,789.0
Volatility & Currency						
USD (1 EUR =)	1.0	0.1	-0.8	-12.2	1.2	1.0
Yen (1 USD =)	143.2	-1.0	3.0	24.4	144.6	109.2
KWD (1 USD =)	0.3	0.0	0.1	2.0	0.3	0.3
CNY (1 EUR =)	7.0	0.5	1.0	9.6	7.0	6.3
CBOE VIX index	26.2	-4.1	1.1	51.9	36.5	15.0

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