

Equity Watch

Indicators	FF-Adj. M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	696	146	0.1	-3.9	-2.6	9.7	14.8
Saudi (TASI)	715	10,965	0.3	-6.0	-2.8	11.1	16.6
Abu Dhabi (ADI)	213	10,393	-0.1	-0.2	22.4	27.3	18.7
Kuwait All Share Index (PR)	91	7,572	-0.1	3.5	7.5	9.3	19.5
Kuwait All Share Index (TR)	91	9,588	-0.1	3.5	10.5	12.7	19.5
Qatar(QE Index)	80	11,828	-0.2	-4.7	1.7	4.9	13.2
Dubai (DFMGI)	43	3,330	-0.3	-0.1	4.2	7.4	8.9
Oman(Muscat SM)	11	4,504	0.1	3.2	9.1	3.3	11.3
Bahrain (BAX)	6	1,863	0.0	-0.1	3.7	7.4	7.1
S&P GCC Shariah	-	1,126	-0.0	-4.2	-3.5	11.9	18.8

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Developed Markets							
MSCI World Index	48,997	2,675	1.3	5.0	-17.2	5.6	17.4
U.S. (S&P 500)	34,821	4,004	1.4	3.4	-16.0	8.8	19.7
U.K. (FTSE)	2,428	7,453	1.0	5.1	0.9	0.6	10.9
Japan (Topix)	5,138	1,995	1.1	3.4	0.1	5.7	12.5
Emerging Markets							
MSCI EM Index	5,560	927	-0.4	9.3	-24.7	-4.0	11.1
China (Shanghai Indx.)	6,475	3,238	0.1	6.8	-15.1	2.3	13.8
India (Sensex)	1,467	61,419	0.4	1.1	5.4	15.0	23.1

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	50	83	-0.4	-2.7	-6.5	27.4	20
Saudi Aramco	30	33	0.9	-4.3	2.6	-	12
Saudi National Bank	19	53	0.4	-11.1	-18.0	4.1	13
Riyadh Bank	16	35	-1.3	-2.9	28.8	16.5	16
SABIC	15	83	1.1	-6.2	-28.5	-3.9	12
United Arab Emirates							
Intl. Holdings Co.	52	399	0.1	-0.9	162.8	313.5	54
FAB	33	17	0.1	-2.3	-6.1	5.2	14
ETISALAT	24	25	-0.8	-3.1	-21.1	15.0	23
Abu Dhabi Commercial Bank	18	9	-1.1	-0.4	10.3	7.7	11
Alpha Dhabi Holdings	10	28	-	12.2	83.3	-	36
Kuwait							
NBK	26	1,118	-	3.7	17.7	9.6	18
KFH	22	863	0.1	6.5	14.1	18.5	29
Zain	4	591	-0.3	-1.3	-0.7	1.0	14
Agility	4	773	-0.8	-1.4	-1.8	16.4	51
Boubyan Bank	3	845	0.2	2.5	18.6	22.4	55
Qatar							
Qatar National Bank	23	19	1.6	-5.0	-6.1	-0.8	14
Qatar Islamic Bank	12	24	-2.0	-3.6	28.3	16.0	15
Industries Qatar	8	15	-0.8	-7.5	-5.9	12.6	9
Masraf Al Rayan	7	4	-1.1	-7.3	-23.3	-2.6	24
Commercial Bank	5	6	0.9	-8.6	-14.8	9.5	11

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Banque Saudi Fransi SJSC	KSA	8.4	3.6%	-2.9%	-11.2%
Saudi Telecom Company SJSC	KSA	4.8	2.8%	-3.5%	-13.3%
Qatar Electricity and Water Company QPSC	Qatar	2.4	2.4%	-3.9%	7.1%
Abu Dhabi Islamic Bank PJSC	UAE	5.6	2.2%	-1.6%	36.1%
Mesaieed Petrochemical Holding Company QPSC	Qatar	2.6	2.1%	-2.0%	6.5%

Top 5 Losers*

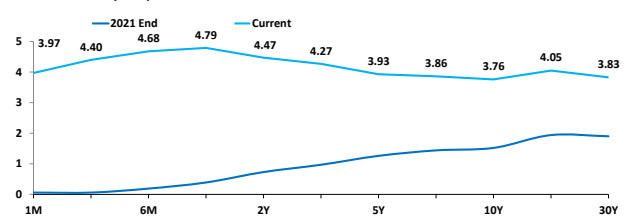
Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Abdullah Al Othaim Markets Company SJSC	KSA	1.8	-4.3%	4.8%	10.1%
Ooredoo QPSC	Qatar	1.9	-3.8%	-3.9%	33.8%
Sahara International Petrochemical Company SJSC	KSA	6.7	-2.3%	-11.5%	-14.5%
Mouwasat Medical Services Company SJSC	KSA	2.2	-2.3%	-14.2%	8.2%
Saudi Research and Media Group	KSA	1.6	-2.1%	-8.6%	-6.2%

Note: CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
 TTM - Trailing twelve months | YTD - Year to date | *Mcap > USD 1bn |
 **12yr for Saudi Arabia
 TR = Total Return | PR = Price Return; Total Return is Price Return + Dividend Return

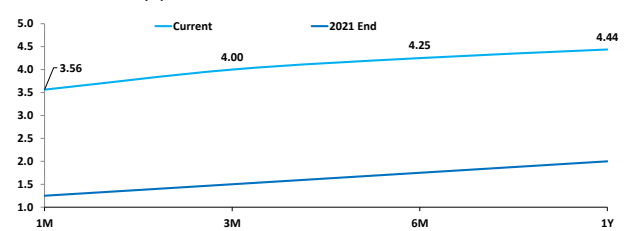
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	872	201	100	87	14	1,371
Abu Dhabi	381	79	27	20	32	423
Kuwait	133	156	53	62	41	166
Qatar	102	50	22	21	7	106
Dubai	97	54	14	11	29	80
Total	1,584	540	216	201	123	2,147

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week	
		High	Low
Saudi Arabia	62.7	79.2	47.6
Abu-Dhabi	48.7	71.1	44.5
Dubai	100.0	141.7	92.1
Kuwait	42.0	66.9	38.9
Qatar	48.7	73.1	40.6
Oman	243.5	243.5	223.5
Bahrain	255.3	342.5	216.7

Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10YR (%)
U.S. (US Dollar Deposit)	4.7	3.9	3.8	-
Euro Region (Euro Deposit)	1.7	2.0	2.0	-1.8
Kuwait (Kuwaiti Dinar Deposit)	3.9	-	2.6	-1.1
KSA (Saudi Arabian Riyal Deposit)**	5.2	4.7	4.8	1.1
UAE (UAE Dirham Deposit)	4.3	4.7	4.2	0.5
Qatar (Qatar Rial Deposit)	2.1	4.9	4.6	0.8
Oman (Omani Rial Deposit)	2.3	5.9	6.1	2.4
Bahrain (Bahraini Dinar Deposit)	3.2	6.3	7.1	3.4

Last FOMC Meeting Date: Nov 01/02 Next FOMC Meeting Date: Dec 13/14

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,740.2	0.1	6.6	-4.8	2,052.4	1,621.6
Silver \$/oz	21.1	1.1	10.1	-9.4	26.4	17.9
IPE Brent \$/bbl	88.4	1.0	-6.8	13.6	128.0	68.9
Bitcoin (BTC=\$)	16,197.0	2.7	-21.0	-65.0	58,990.1	15,766.0
Volatility & Currency						
USD (1 EUR =)	1.0	0.6	4.2	-9.4	1.1	1.0
Yen (1 USD =)	141.2	-0.6	-5.0	22.7	150.1	112.8
KWD (1 USD =)	0.3	-0.1	-0.5	1.9	0.3	0.3
CNY (1 EUR =)	7.1	-0.4	-2.2	12.4	7.3	6.3
CBOE VIX index	21.3	-4.8	-17.7	23.6	36.5	16.6

This report has been prepared and issued by Kuwait Financial Centre K.P.S.C (Markaz), which is regulated by the Capital Markets Authority and the Central Bank of Kuwait. The report is owned by Markaz and is privileged and proprietary and is subject to copyrights. Sale of any copies of this report is strictly prohibited. This report cannot be quoted without the prior written consent of Markaz. Any user after obtaining Markaz permission to use this report must clearly mention the source as "Markaz". This Report is intended to be circulated for general information only and should not be construed as an offer to buy or sell or a solicitation of an offer to buy or sell any financial instruments or to participate in any particular trading strategy in any jurisdiction. The information and statistical data herein have been obtained from sources we believe to be reliable but in no way are warranted by us as to its accuracy or completeness. Markaz has no obligation to update, modify or amend this report.