

Equity Watch

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	716	161	-0.1	1.7	7.6	12.8	14.8
Saudi (TASI)	689	12,444	0.2	2.0	10.3	14.6	19.3
Abu Dhabi (ADI)	189	10,002	-0.2	3.5	17.8	26.0	20.8
Qatar (QE Index)	90	13,650	0.4	2.1	17.4	11.7	15.3
Kuwait All Share Index (TR)	88	9,874	-0.7	1.3	13.8	16.5	13.4
Kuwait All Share Index (PR)	88	7,808	-0.7	1.2	10.9	12.6	13.4
Dubai (DFMGI)	46	3,422	0.9	2.5	7.1	7.8	9.7
Bahrain (BAX)	11	1,901	0.0	-0.2	5.8	7.5	7.1
Oman (Muscat SM)	6	4,552	-1.1	0.4	10.2	4.6	12.4
S&P GCC Shariah	-	1,240	0.0	2.1	6.2	14.1	20.1
Developed Markets							
MSCI World Index	52,989	2,736	0.2	-0.4	-15.3	9.1	18.5
U.S. (S&P 500)	36,584	4,141	0.3	0.3	-13.1	12.9	20.0
Japan (Topix)	5,283	1,967	-0.2	1.4	-1.3	10.0	12.3
U.K. (FTSE)	2,436	7,472	-0.2	0.6	1.2	1.7	10.5
Emerging Markets							
MSCI EM Index	6,471	985	-0.4	-0.9	-20.0	0.8	12.5
China (Shanghai Indx.)	6,475	3,369	-1.9	-1.2	-11.7	3.9	13.8
India (Sensex)	1,460	59,085	0.1	2.6	1.4	16.4	22.8

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	54	91	-0.3	1.9	2.2	30.9	22
Saudi Aramco	35	39	2.0	-1.5	20.3	-	16
Saudi National Bank	26	71	-0.4	1.6	9.9	-	18
SABIC	18	102	0.8	1.0	-12.2	0.8	12
Riyad Bank	17	37	0.3	2.2	36.0	12.5	17
United Arab Emirates							
Intl. Holdings Co.	45	342	-0.4	15.6	125.0	401.6	68
FAB	37	20	0.0	1.6	6.0	10.3	15
ETISALAT	24	26	-1.5	-7.4	-18.5	17.0	24
Abu Dhabi Commercial Bank	17	9	-0.3	0.9	7.9	4.8	11
Emaar Properties	10	6	3.3	8.5	22.1	-	7
Kuwait							
NBK	25	1,067	-0.3	0.1	12.4	7.4	19
KFH	16	920	-2.1	4.2	21.6	18.0	31
Zain	4	623	-0.5	3.0	4.7	3.3	15
Agility	4	867	-0.9	-2.5	10.1	19.9	67
Boubyan Bank	3	866	-0.5	4.6	21.6	22.7	57
Qatar							
Qatar National Bank	26	21	-0.9	2.9	4.5	5.4	16
Qatar Islamic Bank	13	26	0.7	-0.1	43.5	20.0	17
Industries Qatar	8	18	1.4	3.3	16.2	20.6	11
Masraf Al Rayan	8	5	0.3	0.8	-0.7	9.7	23
Commercial Bank	7	8	1.1	3.2	11.1	19.9	14

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Al Hammadi Company for Development and Investment SJSC	KSA	1.2	9.8%	5.1%	48.9%
SABIC Agri-Nutrients Company SJSC	KSA	8.1	3.5%	18.7%	-6.7%
Emaar Development PJSC	UAE	1.1	3.4%	8.4%	9.8%
Emaar Properties PJSC	UAE	10.1	3.3%	8.5%	22.1%
Ahli Bank QPSC	Qatar	1.5	3.1%	3.1%	13.1%

Top 5 Losers*

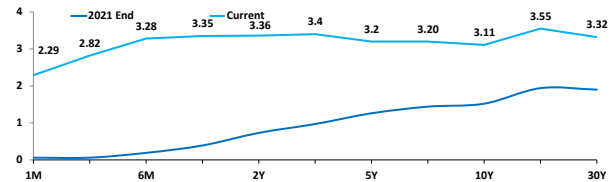
Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Dar Al Arkan Real Estate Development Company SJSC	KSA	3.8	-6.9%	-0.1%	32.4%
Seera Holding Group SJSC	KSA	1.2	-2.5%	5.9%	1.9%
National Shipping Company of Saudi Arabia SJSC	KSA	1.6	-2.4%	17.2%	7.9%
Bupa Arabia for Cooperative Insurance Company SJSC	KSA	3.1	-2.3%	5.8%	28.6%
Kuwait Finance House KSCP	Kuwait	15.9	-2.1%	4.2%	21.6%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn
Note: **12yr for Saudi Arabia
TR = Total Return|PR = Price Return; Total Return is Price Return + Dividend Return

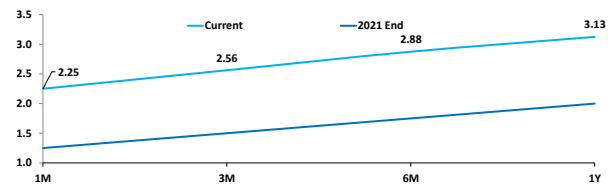
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,538	201	69	124	8	1,744
Abu Dhabi	352	79	36	9	34	358
Kuwait	278	156	55	65	36	190
Qatar	117	50	33	13	4	143
Dubai	120	54	20	11	23	489
Total	2,404	540	213	222	105	2,924

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	High	Low
Saudi Arabia	53.2	77.1	47.5
Abu-Dhabi	49.7	71.1	40.5
Dubai	119.8	141.7	91.1
Kuwait	45.3	66.9	44.9
Qatar	50.7	73.1	39.5
Oman	243.5	259.5	213.5
Bahrain	276.0	342.5	216.7

Interest Rate Watch

Country	3M Rate %	5YR Rate%	10YR Rate%	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	2.9	3.2	3.1	-
Euro Region (Euro Deposit)	0.4	1.1	1.4	-1.7
Kuwait (Kuwaiti Dinar Deposit)	2.6	-	2.6	-0.5
KSA (Saudi Arabian Riyal Deposit)**	3.2	3.5	3.8	0.7
UAE (UAE Dirham Deposit)	2.8	3.8	3.4	0.3
Qatar (Qatar Rial Deposit)	1.7	4.5	3.6	0.5
Oman (Omani Rial Deposit)	2.6	5.0	5.8	2.7
Bahrain (Bahraini Dinar Deposit)	3.1	5.9	6.8	3.7

Last FOMC Meeting Date: Jul 26/22 Next FOMC Meeting Date: Sep 20/21

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	High	Low
Gold \$/oz	1,750.9	0.2	-0.8	-4.2	2,052.4	1,696.4
Silver \$/oz	19.2	0.0	-5.7	-17.7	26.4	18.4
IPE Brent \$/bbl	101.2	1.0	-8.0	30.1	128.0	68.9
Bitcoin (1BTC=\$)	21,372.0	-0.7	-8.4	-53.8	67,559.0	18,966.1
Volatility & Currency						
USD (1 EUR =)	1.0	0.0	-2.5	-12.3	1.2	1.0
Yen (1 USD =)	137.1	0.2	2.9	19.1	138.9	109.2
KWD (1 USD =)	0.3	0.1	0.3	1.9	0.3	0.3
CNY (1 EUR =)	6.9	0.4	1.7	8.0	6.9	6.3
CBOE VIX index	22.8	-5.4	7.0	32.5	36.5	15.0

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