

Equity Watch

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	720	162	-0.3	2.4	8.3	13.2	14.8
Saudi (TASI)	704	12,526	-0.5	2.7	11.0	16.0	19.4
Abu Dhabi (ADI)	190	10,079	-	4.3	18.7	25.0	20.9
Qatar(QE Index)	90	13,686	-0.4	2.4	17.7	10.2	15.3
Kuwait All Share Index (TR)	86	9,767	-0.8	0.2	12.6	16.5	13.2
Kuwait All Share Index (PR)	86	7,723	-0.8	0.1	9.7	12.6	13.2
Dubai (DFMGI)	47	3,463	-	3.7	8.4	7.9	9.8
Bahrain (BAX)	11	1,902	0.1	-0.2	5.9	7.5	7.1
Oman(Muscat SM)	6	4,601	1.4	1.5	11.4	4.7	12.5
S&P GCC Shariah	-	1,251	-0.3	3.1	7.2	14.1	20.1
Developed Markets							
MSCI World Index	52,989	2,695	-	-1.9	-16.6	8.0	18.5
U.S. (S&P 500)	35,947	4,058	-	-1.8	-14.9	11.5	19.6
Japan (Topix)	5,326	1,945	-	0.3	-2.4	8.8	12.4
U.K. (FTSE)	2,404	7,427	-	0.1	0.6	1.0	10.4
Emerging Markets							
MSCI EM Index	6,471	1,007	-	1.3	-18.3	0.7	12.5
China (Shanghai Indx.)	6,475	3,391	-	-0.5	-11.1	3.9	13.8
India (Sensex)	1,454	58,834	-	2.2	1.0	16.4	22.7

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	55	91	-1.4	2.0	2.3	33.9	22
Saudi Aramco	34	39	-1.7	-2.6	18.9	-	16
Saudi National Bank	25	71	-1.3	1.1	9.5	-	18
SABIC	18	103	-0.6	2.4	-11.0	1.1	12
Riyadh Bank	17	37	-0.8	2.4	36.2	13.0	18
United Arab Emirates							
Intl. Holdings Co.	44	341	-	15.3	124.3	384.4	68
FAB	38	20	-	4.0	8.5	10.2	15
ETISALAT	25	26	-	-6.5	-17.7	15.6	24
Abu Dhabi Commercial Bank	18	9	-	1.4	8.4	2.1	11
Emaar Properties	10	6	-	10.9	24.7	-	7
Kuwait							
NBK	25	1,062	-0.7	-0.4	11.8	7.4	19
KFH	15	890	-1.5	0.8	17.7	16.6	30
Zain	4	616	-0.6	1.8	3.5	2.9	15
Agility	4	850	-1.7	-4.4	7.9	19.6	65
Boubyan Bank	3	857	-0.3	3.5	20.3	22.4	56
Qatar							
Qatar National Bank	25	21	-1.4	1.4	3.0	2.8	15
Qatar Islamic Bank	13	26	-0.9	-0.3	43.2	18.4	17
Industries Qatar	9	19	1.7	7.2	20.6	19.7	11
Masraf Al Rayan	8	5	-0.5	0.3	-1.1	8.1	23
Commercial Bank	7	8	-0.2	4.5	12.6	16.9	14

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Saudi Arabian Mining Company SJSC	KSA	8.4	5.8%	38.8%	98.7%
SABIC Agri-Nutrients Company SJSC	KSA	8.8	4.2%	28.2%	0.8%
Seera Holding Group SJSC	KSA	1.2	3.9%	11.4%	7.2%
Industries Qatar QPSC	Qatar	8.5	1.7%	7.2%	20.6%
Saudi Cement Company SJSC	KSA	2.2	1.4%	4.3%	2.7%

Top 5 Losers* ▼

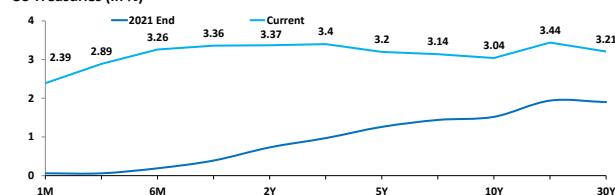
Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Commercial Bank of Kuwait KPSC	Kuwait	2.4	-2.2%	-5.1%	-3.4%
Al Hammadi Holding Co	Saudi Ar	1.1	-2.2%	2.8%	45.6%
Mesaieed Petrochemical Holding Company QPSC	Qatar	3.1	-1.7%	-5.0%	26.8%
Agility Public Warehousing Company KSCP	Kuwait	4.0	-1.7%	-4.4%	7.9%
Saudi Arabian Oil Co	KSA	34.3	-1.7%	-2.6%	18.9%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn
Note: **12Yr for Saudi Arabia
TR = Total Return|PR = Price Return; Total Return is Price Return + Dividend Return

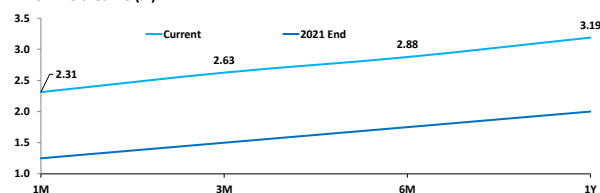
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,544	201	83	108	10	1,765
Abu Dhabi	-	79	-	-	79	363
Kuwait	159	156	37	86	33	191
Qatar	87	50	9	39	2	143
Dubai	-	54	-	-	54	902
Total	1,790	540	129	233	178	3,363

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	High	Low
Saudi Arabia	52.2	77.1	47.5
Abu-Dhabi	48.7	71.1	40.5
Dubai	119.8	141.7	91.1
Kuwait	45.0	66.9	44.9
Qatar	49.7	73.1	39.5
Oman	243.5	259.5	213.5
Bahrain	275.9	342.5	216.7

Interest Rate Watch

Country	3M Rate %	5YR Rate%	10YR Rate%	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	3.0	3.3	3.1	-
Euro Region (Euro Deposit)	0.5	1.2	1.4	-1.7
Kuwait (Kuwaiti Dinar Deposit)	2.6	-	2.6	-0.5
KSA (Saudi Arabian Riyal Deposit)**	3.0	3.6	3.9	0.8
UAE (UAE Dirham Deposit)	2.8	3.9	3.4	0.3
Qatar (Qatar Rial Deposit)	1.6	4.4	3.7	0.6
Oman (Omani Rial Deposit)	2.6	4.9	5.7	2.6
Bahrain (Bahraini Dinar Deposit)	3.1	5.9	6.8	3.7

Last FOMC Meeting Date: Jul 26/27 Next FOMC Meeting Date: Sep 20/21

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	High	Low
Gold \$/oz	1,736.9	0.0	-1.6	-5.0	2,052.4	1,696.4
Silver \$/oz	18.9	0.0	-7.1	-18.9	26.4	18.4
IPE Brent \$/bbl	101.0	0.0	-8.2	29.8	128.0	68.9
Bitcoin (1BTC=\$)	19,557.0	-2.4	-16.1	-57.7	67,559.0	18,966.1
Volatility & Currency						
USD (1 EUR =)	1.0	0.0	-2.5	-12.4	1.2	1.0
Yen (1 USD =)	137.5	0.0	3.3	19.5	138.9	109.2
KWD (1 USD =)	0.3	0.0	0.3	1.8	0.3	0.3
CNY (1 EUR =)	6.9	0.0	1.9	8.2	6.9	6.3
CBOE VIX index	25.6	0.0	19.8	48.4	36.5	15.0

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