

Equity Watch

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	720	162	-0.1	2.3	8.2	13.2	14.8
Saudi (TASI)	704	12,531	0.0	2.7	11.1	16.0	19.4
Abu Dhabi (ADI)	188	9,964	-1.1	3.1	17.4	24.5	20.7
Qatar(QE Index)	90	13,627	-0.4	1.9	17.2	10.0	15.2
Kuwait All Share Index (TR)	85	9,797	0.3	0.6	12.9	16.5	13.1
Kuwait All Share Index (PR)	85	7,747	0.3	0.4	10.0	12.6	13.1
Dubai (DFMGI)	47	3,436	-0.8	3.0	7.5	7.6	9.7
Bahrain (BAX)	11	1,915	0.6	0.5	6.5	7.7	7.1
Oman(Muscat SM)	6	4,590	-0.2	1.3	11.1	4.6	12.5
S&P GCC Shariah	-	1,252	0.1	3.1	7.3	14.1	20.1
Developed Markets							
MSCI World Index	52,989	2,669	-1.0	-2.8	-17.4	7.7	18.5
U.S. (S&P 500)	35,927	4,031	-0.7	-2.4	-15.4	11.3	19.6
Japan (Topix)	5,192	1,944	-1.8	0.2	-2.4	8.7	12.2
U.K. (FTSE)	2,396	7,427	-	0.1	0.6	1.0	10.4
Emerging Markets							
MSCI EM Index	6,471	992	-1.5	-0.2	-19.5	0.2	12.5
China (Shanghai Indx.)	6,475	3,396	0.1	-0.4	-11.0	3.9	13.8
India (Sensex)	1,432	57,973	-1.5	0.7	-0.5	15.8	22.3

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	55	91	0.4	2.5	2.8	34.1	22
Saudi Aramco	34	38	-0.6	-3.3	18.1	-	16
Saudi National Bank	25	71	-	1.1	9.5	-	18
SABIC	18	102	-0.8	1.6	-11.7	0.8	12
Riyad Bank	17	37	0.4	2.8	36.7	13.1	18
United Arab Emirates							
Intl. Holdings Co.	44	339	-0.6	14.6	123.0	383.5	68
FAB	37	20	-3.0	0.9	5.2	9.1	15
ETISALAT	24	26	-0.9	-7.4	-18.5	15.2	24
Abu Dhabi Commercial Bank	17	9	-0.5	0.9	7.9	1.9	11
Emaar Properties	10	6	-1.0	9.8	23.5	-	7
Kuwait							
NBK	25	1,059	-0.3	-0.7	11.5	7.3	19
KFH	16	906	1.8	2.6	19.8	17.3	31
Zain	4	615	-0.2	1.7	3.4	2.9	15
Agility	4	849	-0.1	-4.5	7.8	19.5	65
Boubyan Bank	3	856	-0.1	3.4	20.2	22.4	56
Qatar							
Qatar National Bank	25	21	1.0	2.4	4.0	3.1	16
Qatar Islamic Bank	13	26	-0.8	-1.0	42.1	18.1	17
Industries Qatar	9	19	-0.4	6.8	20.1	19.6	11
Masraf Al Rayan	8	5	-1.3	-0.9	-2.4	7.7	23
Commercial Bank	7	8	-1.2	3.3	11.3	16.4	14

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
National Gas and Industrialization Company SJSC	KSA	1.0	7.1%	39.7%	14.2%
Dar Al Arkan Real Estate Development Company SJSC	KSA	4.2	3.3%	9.1%	44.7%
National Bank of Bahrain BSC	Bahrain	1.6	3.3%	5.8%	5.8%
Al Hammadi Holding Co	KSA	1.1	2.3%	5.1%	48.9%
SABIC Agri-Nutrients Company SJSC	KSA	9.0	2.2%	31.1%	3.1%

Top 5 Losers* ▼

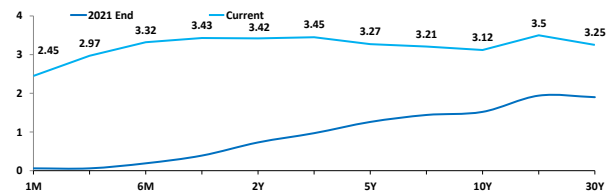
Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
First Abu Dhabi Bank PJSC	UAE	36.6	-3.0%	0.9%	5.2%
Abu Dhabi National Oil Company for Distribution PJSC	UAE	3.6	-2.6%	6.8%	7.0%
Qatar Navigation QPSC	Qatar	3.0	-2.3%	7.9%	49.1%
Aldar Properties Pjsc	UAE	4.9	-2.0%	0.0%	22.8%
Etihad Etisalat Company SJSC	KSA	4.7	-1.9%	1.9%	22.2%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn
Note: **12Yr for Saudi Arabia
TR = Total Return|PR = Price Return; Total Return is Price Return + Dividend Return

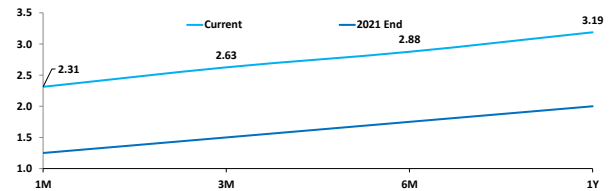
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,850	201	133	59	9	1,796
Abu Dhabi	367	79	25	23	31	364
Kuwait	116	156	70	47	39	191
Qatar	121	50	24	22	4	146
Dubai	84	54	13	17	24	903
Total	2,538	540	265	168	107	3,401

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	High	Low
Saudi Arabia	52.2	77.1	47.5
Abu-Dhabi	48.7	71.1	40.5
Dubai	119.9	141.7	91.1
Kuwait	45.0	66.9	44.9
Qatar	49.7	73.1	39.5
Oman	243.5	259.5	213.5
Bahrain	276.1	342.5	216.7

Interest Rate Watch

Country	3M Rate %	5YR Rate%	10YR Rate%	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	3.0	3.2	3.1	-
Euro Region (Euro Deposit)	0.6	1.3	1.5	-1.6
Kuwait (Kuwaiti Dinar Deposit)	1.5	-	2.6	-0.5
KSA (Saudi Arabian Riyal Deposit)**	2.9	3.5	3.9	0.8
UAE (UAE Dirham Deposit)	2.8	3.9	3.3	0.3
Qatar (Qatar Rial Deposit)	1.6	4.5	3.6	0.5
Oman (Omani Rial Deposit)	2.6	5.0	5.8	2.7
Bahrain (Bahraini Dinar Deposit)	3.1	5.9	6.9	3.8

Last FOMC Meeting Date: Jul 26/22 Next FOMC Meeting Date: Sep 20/22

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	High	Low
Gold \$/oz	1,737.8	0.1	-1.6	-5.0	2,052.4	1,696.4
Silver \$/oz	18.8	-0.7	-7.7	-19.4	26.4	18.4
IPE Brent \$/bbl	105.1	4.1	-4.5	35.1	128.0	68.9
Bitcoin (1BTC=\$)	20,302.0	3.8	-13.0	-56.1	67,559.0	18,966.1
Volatility & Currency						
USD (1 EUR =)	1.0	0.3	-2.2	-12.1	1.2	1.0
Yen (1 USD =)	138.7	0.9	4.1	20.5	138.9	109.2
KWD (1 USD =)	0.3	0.2	0.5	2.0	0.3	0.3
CNY (1 EUR =)	6.9	0.5	2.4	8.7	6.9	6.3
CBOE VIX index	26.2	2.5	22.9	52.2	36.5	15.0

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