

Equity Watch

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	717	162	-0.4	1.9	7.8	13.3	14.8
Saudi (TASI)	699	12,456	-0.6	2.1	10.4	16.3	19.3
Abu Dhabi (ADI)	188	9,963	-0.0	3.1	17.4	24.8	20.7
Qatar(QE Index)	90	13,613	-0.1	1.8	17.1	9.9	15.2
Kuwait All Share Index (TR)	85	9,782	-0.1	0.4	12.7	16.5	13.2
Kuwait All Share Index (PR)	85	7,735	-0.1	0.2	9.8	12.6	13.2
Dubai (DFMGI)	47	3,464	0.8	3.8	8.4	7.9	9.8
Bahrain (BAX)	11	1,916	0.0	0.5	6.6	7.7	7.1
Oman(Muscat SM)	6	4,577	-0.3	1.0	10.8	4.5	12.5
S&P GCC Shariah	-	1,246	-0.5	2.6	6.7	14.1	20.1
Developed Markets							
MSCI World Index	52,989	2,645	-0.9	-3.7	-18.1	7.3	18.5
U.S. (S&P 500)	35,710	3,986	-1.1	-3.5	-16.4	10.9	19.5
Japan (Topix)	5,212	1,961	0.9	1.1	-1.6	9.1	12.3
U.K. (FTSE)	2,366	7,362	-0.9	-0.8	-0.3	0.7	10.3
Emerging Markets							
MSCI EM Index	6,471	993	0.1	-0.1	-19.4	0.3	12.5
China (Shanghai Indx.)	6,475	3,382	-0.4	-0.8	-11.3	3.8	13.8
India (Sensex)	1,469	59,537	2.7	3.4	2.2	16.8	22.9

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	54	91	-0.5	1.9	2.2	35.0	22
Saudi Aramco	34	38	-0.8	-4.0	17.2	-	15
Saudi National Bank	25	70	-0.7	0.4	8.7	-	18
SABIC	18	102	-0.4	1.2	-12.1	0.8	12
Riyadh Bank	17	37	0.5	3.3	37.5	14.4	18
United Arab Emirates							
Intl. Holdings Co.	44	339	-0.1	14.5	122.9	388.3	68
FAB	37	20	-0.2	0.7	5.0	9.5	15
ETISALAT	24	26	-0.1	-7.5	-18.5	15.4	24
Abu Dhabi Commercial Bank	18	9	1.6	2.5	9.6	2.8	12
Emaar Properties	10	6	2.6	12.7	26.8	-	7
Kuwait							
NBK	25	1,059	-	-0.7	11.5	7.2	19
KFH	16	905	-0.1	2.5	19.7	17.1	31
Zain	4	612	-0.5	1.2	2.9	2.3	14
Agility	4	851	0.2	-4.3	8.1	19.3	65
Boubyan Bank	3	843	-1.5	1.8	18.3	21.3	56
Qatar							
Qatar National Bank	25	21	-0.7	1.7	3.3	2.8	15
Qatar Islamic Bank	13	26	-1.3	-2.3	40.3	16.6	17
Industries Qatar	9	19	-	6.8	20.1	18.7	11
Masraf Al Rayan	8	5	-0.2	-1.2	-2.6	7.7	23
Commercial Bank	7	8	3.9	7.3	15.6	18.7	15

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Commercial Bank PSQC	Qatar	7.2	3.9%	7.3%	15.6%
Company for Cooperative Insurance SJSC	KSA	1.5	2.8%	12.8%	-5.4%
Emaar Properties PJSC	UAE	10.5	2.6%	12.7%	26.8%
Abdullah Al Othaim Markets Company SJSC	KSA	2.1	1.7%	12.0%	19.0%
National Shipping Company of Saudi Arabia SJSC	KSA	1.7	1.7%	24.1%	14.2%

Top 5 Losers* ▼

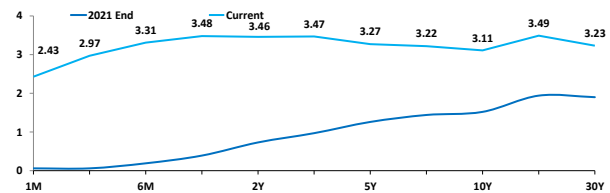
Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Bupa Arabia for Cooperative Insurance Company SJSC	KSA	3.1	-3.1%	5.0%	27.7%
Advanced Petrochemical Co SJSC	KSA	2.8	-3.0%	1.6%	-12.2%
Saudi Arabian Mining Company SJSC	KSA	8.1	-2.9%	34.7%	92.9%
Saudi Industrial Investment Group SJSC	KSA	2.8	-2.0%	-6.9%	-14.9%
Dar Al Arkan Real Estate Development Company SJSC	KSA	4.1	-1.8%	7.2%	42.1%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn
Note: **12Yr for Saudi Arabia
TR = Total Return|PR = Price Return; Total Return is Price Return + Dividend Return

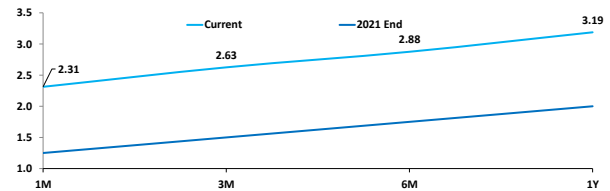
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,862	201	71	121	9	1,797
Abu Dhabi	352	79	35	13	31	365
Kuwait	155	156	59	63	34	189
Qatar	143	50	19	26	5	148
Dubai	73	54	20	7	27	75
Total	2,584	540	204	230	106	2,573

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week	
		High	Low
Saudi Arabia	52.1	77.1	47.5
Abu-Dhabi	48.6	71.1	40.5
Dubai	119.9	141.7	91.1
Kuwait	45.0	66.9	44.9
Qatar	49.6	73.1	39.5
Oman	243.5	259.5	213.5
Bahrain	276.2	342.5	216.7

Interest Rate Watch

Country	3M Rate %	5YR Rate%	10YR Rate%	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	3.0	3.3	3.1	-
Euro Region (Euro Deposit)	0.6	1.3	1.5	-1.6
Kuwait (Kuwaiti Dinar Deposit)	2.6	-	2.6	-0.5
KSA (Saudi Arabian Riyal Deposit)**	3.2	3.5	3.8	0.7
UAE (UAE Dirham Deposit)	2.8	3.9	3.3	0.2
Qatar (Qatar Rial Deposit)	1.6	4.5	3.6	0.5
Oman (Omani Rial Deposit)	2.6	5.0	5.8	2.7
Bahrain (Bahraini Dinar Deposit)	3.1	6.0	6.9	3.8

Last FOMC Meeting Date: Jul 26/22 Next FOMC Meeting Date: Sep 20/22

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,723.5	-0.8	-2.4	-5.7	2,052.4	1,696.4
Silver \$/oz	18.5	-1.4	-9.0	-20.5	26.4	18.4
IPE Brent \$/bbl	99.3	-5.5	-9.7	27.7	128.0	68.9
Bitcoin (1BTC=\$)	19,819.0	-2.4	-15.0	-57.1	67,559.0	18,966.1
Volatility & Currency						
USD (1 EUR =)	1.0	0.2	-2.0	-11.9	1.2	1.0
Yen (1 USD =)	138.8	0.1	4.2	20.6	138.9	109.2
KWD (1 USD =)	0.3	0.0	0.4	2.0	0.3	0.3
CNY (1 EUR =)	6.9	0.0	2.5	8.8	6.9	6.3
CBOE VIX index	26.2	0.0	22.9	52.2	36.5	15.0