

Equity Watch

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	682	154	-2.4	-3.7	2.5	11.8	14.8
Saudi (TASI)	722	11,834	-2.5	-3.7	4.9	14.8	18.8
Abu Dhabi (ADI)	185	9,796	0.4	-0.8	15.4	24.3	20.3
Qatar(QE Index)	84	12,949	-1.8	-	11.4	7.4	14.5
Kuwait All Share Index (TR)	83	9,565	-1.1	-1.9	10.2	16.5	12.8
Kuwait All Share Index (PR)	83	7,555	-1.2	-2.0	7.3	12.6	12.8
Dubai (DFMGI)	46	3,361	-1.0	-2.4	5.2	5.2	9.5
Bahrain (BAX)	11	1,928	0.3	0.5	7.3	7.6	7.1
Oman(Muscat SM)	6	4,513	-2.0	-1.6	9.3	3.9	12.3
S&P GCC Shariah	-	1,185	0.1	-3.9	1.5	14.1	19.3
Developed Markets							
MSCI World Index	50,685	2,683	3.0	2.1	-17.0	6.8	18.0
U.S. (S&P 500)	36,048	4,067	3.6	2.8	-14.7	10.6	19.6
Japan (Topix)	5,007	1,966	1.8	0.1	-1.3	7.2	12.2
U.K. (FTSE)	2,347	7,351	1.0	0.9	-0.5	0.0	10.3
Emerging Markets							
MSCI EM Index	6,472	970	-0.2	-2.4	-21.2	-1.7	12.4
China (Shanghai Indx.)	6,475	3,418	2.4	1.9	-10.4	2.5	13.8
India (Sensex)	1,478	59,793	1.7	0.4	2.6	17.2	23.0

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	51	86	-3.6	-5.0	-3.3	31.9	21
Saudi Aramco	32	37	-1.5	-2.5	12.3	-	15
Saudi National Bank	24	66	-3.2	-5.3	2.8	13.7	17
SABIC	17	98	-1.2	-2.4	-15.7	1.5	12
Riyad Bank	16	35	0.3	-2.5	27.7	12.6	16
United Arab Emirates							
Intl. Holdings Co.	47	360	6.5	6.2	136.8	335.1	72
FAB	34	18	-0.9	-3.7	-1.2	7.2	14
ETISALAT	22	24	-6.9	-8.3	-25.6	12.9	22
Abu Dhabi Commercial Bank	17	9	0.3	-0.4	5.9	2.8	11
Emaar Properties	10	6	-1.6	-3.2	23.9	6.6	7
Kuwait							
NBK	24	1,030	-1.0	-2.3	8.5	8.4	19
KFH	15	884	-1.8	-1.8	16.9	18.5	30
Zain	4	588	-2.0	-2.8	-1.2	3.1	14
Agility	4	807	-1.5	-4.2	2.5	19.5	62
Boubyan Bank	3	808	-2.9	-3.2	13.4	22.2	53
Qatar							
Qatar National Bank	24	20	-2.5	-5.5	-3.4	0.1	14
Qatar Islamic Bank	12	25	-1.6	-4.3	33.7	15.0	16
Industries Qatar	8	18	-0.1	-1.9	15.0	17.1	11
Masraf Al Rayan	7	4	-3.3	-4.8	-7.2	6.0	22
Commercial Bank	6	7	-3.1	-3.8	4.5	15.7	13

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Qatar Navigation QPSC	Qatar	3.1	8.4%	4.7%	52.5%
International Holding Company PJSC	UAE	46.9	6.5%	6.2%	136.8%
Commercial Bank of Dubai psc	UAE	1.3	3.6%	2.7%	12.2%
Bupa Arabia for Cooperative Insurance Company SJSC	KSA	3.1	3.4%	2.8%	28.6%
Mabane Company KPSC	Kuwait	1.6	2.9%	1.9%	13.0%

Top 5 Losers* ▼

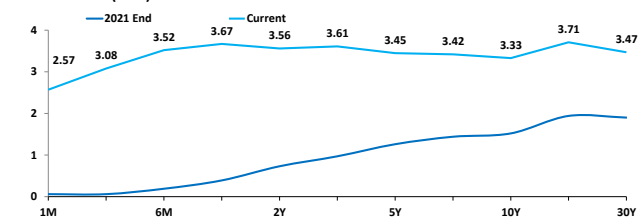
Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Mouwasat Medical Services Company SISC	KSA	2.6	-10.6%	-9.4%	26.0%
Alujain Corp	KSA	1.0	-10.3%	-11.3%	3.0%
Emirates Telecommunications Group Company PJSC	UAE	22.3	-6.9%	-8.3%	-25.6%
Saudi Industrial Investment Group SJSC	KSA	2.5	-6.5%	-6.7%	-23.3%
Air Arabia PJSC	UAE	1.5	-6.3%	-6.8%	42.8%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn
Note: **12Yr for Saudi Arabia
TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

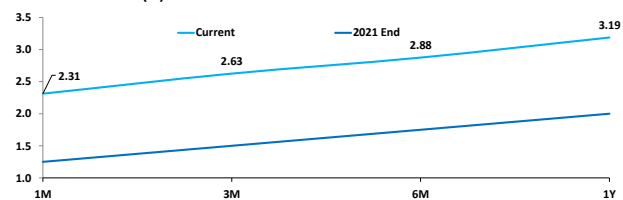
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,431	201	41	156	4	1,765
Abu Dhabi	301	78	26	26	26	362
Kuwait	153	156	57	81	18	165
Qatar	116	50	12	37	1	154
Dubai	45	53	15	21	17	1,500
Total	2,045	538	151	321	66	3,946

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	High	Low
Saudi Arabia	50.5	77.1	47.5
Abu-Dhabi	48.5	71.1	40.5
Dubai	119.9	141.7	91.1
Kuwait	39.6	66.9	39.6
Qatar	49.0	73.1	39.5
Oman	243.5	259.5	214.5
Bahrain	282.6	342.5	216.6

Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	3.2	3.4	3.3	-
Euro Region (Euro Deposit)	1.0	1.5	1.7	-1.6
Kuwait (Kuwaiti Dinar Deposit)	2.6	-	2.6	-0.7
KSA (Saudi Arabian Riyal Deposit)**	3.1	3.9	4.1	0.8
UAE (UAE Dirham Deposit)	2.9	4.0	3.7	0.4
Qatar (Qatar Rial Deposit)	2.5	4.4	3.9	0.6
Oman (Omani Rial Deposit)	2.5	5.0	6.1	2.8
Bahrain (Bahraini Dinar Deposit)	3.1	6.2	7.2	3.9

Last FOMC Meeting Date: Jul 26/27 Next FOMC Meeting Date: Sep 20/21

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	Low
Gold \$/oz	1,716.1	0.3	0.3	-6.1	2,052.4	1,696.1
Silver \$/oz	18.8	4.2	4.5	-19.3	26.4	17.9
IPE Brent \$/bbl	92.8	-0.2	-3.8	19.4	128.0	68.9
Bitcoin (1BTC=\$)	21,672.0	8.6	8.0	-53.1	67,559.0	18,789.0
Volatility & Currency						
USD (1 EUR =)	1.0	0.9	-0.2	-11.7	1.2	1.0
Yen (1 USD =)	142.5	1.7	2.6	23.8	144.1	109.2
KWD (1 USD =)	0.3	0.1	0.1	2.1	0.3	0.3
CNY (1 EUR =)	6.9	0.4	0.5	9.0	7.0	6.3
CBOE VIX index	22.8	-10.5	-11.9	32.3	36.5	15.0

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