

Equity Watch

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	691	156	1.3	-2.5	3.8	12.2	14.8
Saudi (TASI)	727	11,830	-0.0	-3.7	4.9	14.3	18.9
Abu Dhabi (ADI)	198	10,202	4.1	3.3	20.2	25.8	21.2
Qatar(QE Index)	86	13,244	2.3	-	13.9	8.0	14.6
Kuwait All Share Index (TR)	83	9,630	0.7	-1.2	11.0	16.5	12.9
Kuwait All Share Index (PR)	83	7,606	0.7	-1.3	8.0	12.6	12.9
Dubai (DFMGI)	47	3,489	3.8	1.3	9.2	7.4	9.8
Bahrain (BAX)	11	1,939	0.6	1.1	7.9	9.2	7.1
Oman(Muscat SM)	6	4,479	-0.8	-2.3	8.5	3.9	12.2
S&P GCC Shariah	-	1,198	0.3	-2.8	2.6	14.1	19.3
Developed Markets							
MSCI World Index	50,685	2,569	-4.2	-2.2	-20.5	5.2	18.0
U.S. (S&P 500)	34,330	3,873	-4.8	-2.1	-18.7	8.8	18.7
Japan (Topix)	4,956	1,939	-1.4	-1.3	-2.7	6.3	12.0
U.K. (FTSE)	2,268	7,237	-1.6	-0.7	-2.0	-0.5	10.1
Emerging Markets							
MSCI EM Index	6,472	944	-2.7	-5.0	-23.4	-2.4	12.4
China (Shanghai Indx.)	6,475	3,276	-4.2	-2.4	-14.1	1.4	13.8
India (Sensex)	1,449	58,841	-1.6	-1.2	1.0	17.7	22.5

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	53	88	2.2	-2.9	-1.2	31.0	22
Saudi Aramco	33	37	-0.1	-2.7	12.2	-	15
Saudi National Bank	24	65	-1.4	-6.6	1.4	12.4	17
SABIC	17	94	-4.2	-6.5	-19.2	0.7	12
Riyadh Bank	15	33	-3.8	-6.2	22.9	12.5	16
United Arab Emirates							
Intl. Holdings Co.	46	355	-1.4	4.7	133.6	314.1	71
FAB	36	19	5.9	2.0	4.6	8.9	14
ETISALAT	24	25	7.9	-1.1	-19.7	14.9	24
Abu Dhabi Commercial Bank	18	9	3.4	3.0	9.5	4.9	12
Emaar Properties	11	6	6.4	3.0	31.9	10.0	7
Kuwait							
NBK	24	1,035	0.5	-1.8	9.0	8.8	19
KFH	16	900	1.8	-	19.0	23.4	31
Zain	4	591	0.5	-2.3	-0.7	3.4	14
Agility	4	803	-0.5	-4.6	2.0	19.6	62
Boubyan Bank	3	820	1.5	-1.8	15.1	23.0	54
Qatar							
Qatar National Bank	25	21	6.2	0.3	2.5	1.5	15
Qatar Islamic Bank	13	27	8.8	4.1	45.4	18.2	18
Industries Qatar	8	18	0.3	-1.6	15.3	17.0	11
Masraf Al Rayan	7	4	-1.3	-6.0	-8.4	6.2	21
Commercial Bank	7	7	3.6	-0.3	8.3	17.6	14

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Seera Holding Group SJSC	KSA	1.3	10.0%	10.0%	14.7%
Abu Dhabi Islamic Bank PJSC	UAE	5.8	9.8%	9.9%	41.6%
Emaar Development PJSC	UAE	1.1	9.2%	3.5%	14.0%
Qatar Islamic Bank QPSC	Qatar	13.2	8.8%	4.1%	45.4%
Emirates Telecommunications Group Company PJSC	UAE	24.1	7.9%	-1.1%	-19.7%

Top 5 Losers*

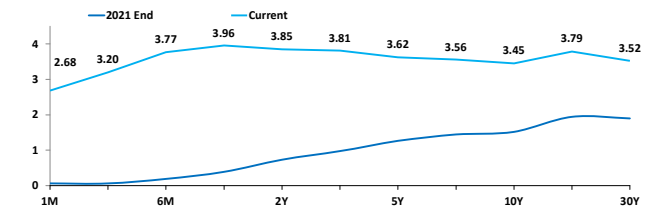
Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Qatar Navigation QPSC	Qatar	3.0	-5.6%	-1.2%	44.0%
Saudi Arabian Mining Company SJSC	KSA	7.3	-5.3%	-12.1%	66.9%
Doha Bank QPSC	Qatar	1.5	-4.9%	-8.3%	-27.8%
United Electronics Company JSC	KSA	1.1	-4.7%	-5.0%	-16.1%
Yamaha Cement Company SJSC	KSA	1.5	-4.6%	-8.0%	4.6%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn
Note: **12yr for Saudi Arabia
TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

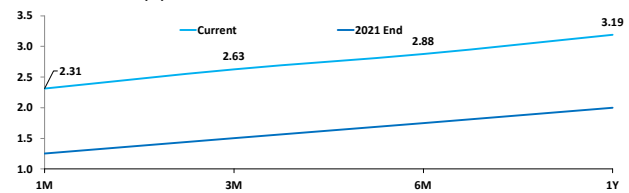
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	364	201	97	98	6	1,524
Abu Dhabi	840	78	39	19	20	535
Kuwait	261	156	75	66	15	166
Qatar	378	50	27	22	1	161
Dubai	140	53	20	14	19	94
Total	1,983	538	258	219	61	2,480

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	High	Low
Saudi Arabia	48.6	77.1	47.5
Abu-Dhabi	46.6	71.1	44.5
Dubai	119.9	141.7	92.1
Kuwait	38.9	66.9	38.9
Qatar	46.6	73.1	39.5
Oman	243.5	259.5	224.0
Bahrain	273.3	342.5	216.6

Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	3.5	3.6	3.5	-
Euro Region (Euro Deposit)	1.1	1.6	1.7	-1.7
Kuwait (Kuwaiti Dinar Deposit)	2.6	-	2.6	-0.8
KSA (Saudi Arabian Riyal Deposit)**	3.3	4.1	4.3	0.8
UAE (UAE Dirham Deposit)	3.2	4.2	4.0	0.5
Qatar (Qatar Rial Deposit)	2.6	4.5	4.1	0.7
Oman (Omani Rial Deposit)	2.4	5.4	6.4	2.9
Bahrain (Bahraini Dinar Deposit)	3.1	6.3	7.3	3.8

Last FOMC Meeting Date: Jul 26/27 Next FOMC Meeting Date: Sep 20/21

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	High	Low
Gold \$/oz	1,674.9	-2.4	-2.1	-8.4	2,052.4	1,663.7
Silver \$/oz	19.6	4.2	8.8	-15.9	26.4	17.9
IPE Brent \$/bbl	91.4	-1.6	-5.3	17.4	128.0	68.9
Bitcoin (1BTC=\$)	20,114.0	-5.9	0.3	-56.5	67,559.0	18,789.0
Volatility & Currency						
USD (1 EUR =)	1.0	-0.2	-0.4	-11.9	1.2	1.0
Yen (1 USD =)	142.9	0.3	2.8	24.2	144.6	109.2
KWD (1 USD =)	0.3	0.2	0.3	2.3	0.3	0.3
CNY (1 EUR =)	7.0	0.8	1.3	9.9	7.0	6.3
CBOE VIX index	26.3	0.1	1.7	52.7	36.5	15.0

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