

Equity Watch

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	726	164	0.7	3.2	9.1	12.6	14.8
Saudi (TASI)	699	12,622	0.7	3.5	11.9	14.3	19.5
Abu Dhabi (ADI)	190	10,083	-1.6	4.3	18.8	26.0	20.9
Qatar (QE Index)	93	14,018	2.0	-	20.6	12.2	15.7
Kuwait All Share Index (TR)	87	9,719	-0.0	-0.2	12.0	16.5	13.1
Kuwait All Share Index (PR)	87	7,685	-0.2	-0.4	9.1	12.6	13.1
Dubai (DFMGI)	46	3,420	0.7	2.4	7.0	7.3	9.7
Bahrain (BAX)	11	1,898	0.0	-0.4	5.6	7.4	7.1
Oman (Muscat SM)	6	4,607	-0.3	1.6	11.6	4.9	12.6
S&P GCC Shariah	-	1,258	-0.1	3.6	7.7	14.1	20.1
Developed Markets							
MSCI World Index	52,989	2,788	-1.7	1.5	-13.7	9.4	18.5
U.S. (S&P 500)	37,466	4,228	-1.2	2.4	-11.3	13.1	20.4
Japan (Topix)	5,394	1,995	1.1	2.8	0.1	10.0	12.5
U.K. (FTSE)	2,462	7,550	0.7	1.7	2.2	1.9	10.5
Emerging Markets							
MSCI EM Index	6,471	1,001	-1.5	0.8	-18.7	0.9	12.5
China (Shanghai Indx.)	6,475	3,414	-0.6	0.1	-10.5	4.2	13.8
India (Sensex)	1,477	59,646	0.3	3.6	2.4	17.8	23.0

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	55	91	3.4	2.2	2.6	29.8	22
Saudi Aramco	35	40	-3.2	-0.6	21.4	-	16
Saudi National Bank	26	72	-1.4	3.3	11.8	-	19
SABIC	19	106	2.3	5.4	-8.4	1.2	13
Riyadh Bank	17	37	-1.9	1.5	35.1	10.9	17
United Arab Emirates							
Intl. Holdings Co.	45	343	-	16.0	125.7	414.4	68
FAB	37	20	-3.7	1.6	6.0	10.0	15
ETISALAT	25	27	-4.1	-3.6	-15.1	18.3	25
Abu Dhabi Commercial Bank	18	9	2.4	3.6	10.8	5.0	12
Emaar Properties	10	6	5.3	7.5	20.9	-	7
Kuwait							
NBK	25	1,063	-0.9	-0.3	12.0	7.1	19
KFH	15	882	2.6	-0.1	16.6	15.4	30
Zain	4	622	0.8	2.8	4.5	2.7	15
Agility	4	850	-4.4	-4.4	7.9	18.7	65
Boubyan Bank	3	829	-0.7	0.1	16.4	20.5	55
Qatar							
Qatar National Bank	28	23	2.0	10.2	11.9	6.6	17
Qatar Islamic Bank	14	27	1.5	4.1	49.5	21.3	18
Industries Qatar	8	18	2.6	3.3	16.2	19.9	11
Masraf Al Rayan	8	5	3.4	5.2	3.7	11.2	24
Commercial Bank	7	8	1.5	7.2	15.5	20.6	15

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Saudi Research and Media Group	KSA	1.8	13.0%	8.9%	7.0%
Qatar Navigation QPSC	Qatar	3.2	10.2%	13.4%	56.8%
Company for Cooperative Insurance SJSC	KSA	1.6	10.1%	14.3%	-4.1%
Dar Al Arkan Real Estate Development Company SJSC	KSA	4.2	7.8%	10.2%	46.1%
Yanbu Cement Company SJSC	KSA	1.4	7.2%	8.1%	10.8%

Top 5 Losers*

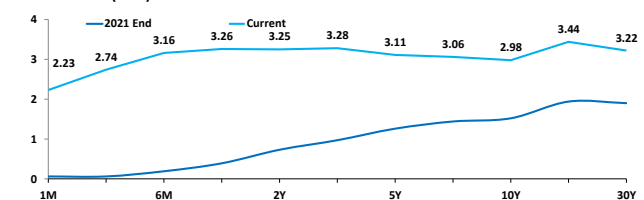
Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Mouwasat Medical Services Company SISC	KSA	2.8	-7.6%	-6.9%	35.1%
Abu Dhabi National Oil Company for Distribution PJSC	UAE	3.6	-5.5%	7.7%	8.0%
Abdullah Al Othaim Markets Company SJSC	KSA	1.9	-4.9%	5.7%	12.4%
Yamama Cement Company SJSC	KSA	1.6	-4.5%	2.3%	17.7%
Agility Public Warehousing Company KSCP	Kuwait	4.0	-4.4%	-4.4%	7.9%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * M. Cap > USD 1bn
Note: **12Yr for Saudi Arabia
TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

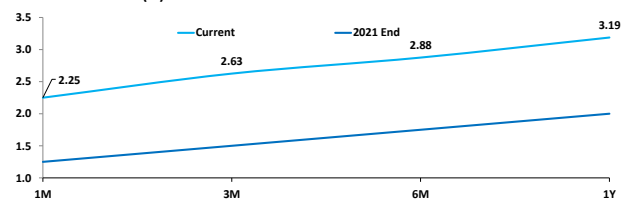
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,968	201	90	106	5	1,763
Abu Dhabi	291	78	28	25	25	359
Kuwait	193	156	64	73	19	185
Qatar	314	50	37	12	1	145
Dubai	34	53	23	12	18	269
Total	2,800	538	242	228	68	2,721

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	High	Low
Saudi Arabia	53.2	77.1	47.5
Abu-Dhabi	49.2	71.1	40.5
Dubai	119.8	141.7	91.1
Kuwait	51.3	66.9	44.9
Qatar	50.2	73.1	39.5
Oman	243.5	259.5	213.5
Bahrain	272.8	342.5	216.6

Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	2.9	3.1	3.0	-
Euro Region (Euro Deposit)	0.5	1.0	1.2	-1.8
Kuwait (Kuwaiti Dinar Deposit)	2.6	-	2.6	-0.3
KSA (Saudi Arabian Riyal Deposit)**	2.8	3.4	3.7	0.8
UAE (UAE Dirham Deposit)	2.8	3.7	3.3	0.3
Qatar (Qatar Rial Deposit)	1.7	4.3	3.5	0.5
Oman (Omani Rial Deposit)	2.6	5.0	5.5	2.6
Bahrain (Bahraini Dinar Deposit)	3.1	5.6	6.7	3.8

Last FOMC Meeting Date: Jul 26/27 Next FOMC Meeting Date: Sep 20/21

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,747.8	-3.0	-1.0	-4.4	2,052.4	1,696.4
Silver \$/oz	19.0	-8.6	-6.4	-18.2	26.4	18.4
IPE Brent \$/bbl	96.7	-1.5	-12.1	24.4	128.0	68.8
Bitcoin (1BTC=\$)	21,146.0	-13.5	-9.3	-54.2	67,559.0	18,966.1
Volatility & Currency						
USD (1 EUR =)	1.0	-2.2	-1.8	-11.7	1.2	1.0
Yen (1 USD =)	136.9	2.6	2.8	19.0	138.9	109.2
KWD (1 USD =)	0.3	0.4	0.2	1.7	0.3	0.3
CNY (1 EUR =)	6.8	1.1	1.1	7.3	6.8	6.3
CBOE VIX index	20.6	5.5	-3.4	19.6	36.5	15.0

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