



Where and how can expats own properties in GCC?









About Marmore



Organizational Background

Marmore MENA Intelligence provides research-based consulting solutions to help understand current market conditions, identify growth opportunities, assess supply/ demand dynamics, and make informed business decisions.

Marmore is a fully-owned research subsidiary of Kuwait Financial Center 'Markaz'. Since 2006, Markaz Research has been at the forefront in disseminating thoughtprovoking, hard-data backed research reports. Marmore continues that legacy with a focused approach to providing actionable solutions for business leaders and policymakers.

Since its inception, Marmore has published over 700 research reports and covered more than 25 varied industries and infrastructure segments; all focused primarily on the GCC economies. (To view our Research Library, please <u>click here</u>)

With over 30 policy and regulatory research studies published, Marmore has partnered with renowned regional think-tanks and opinion-leaders to publish some of these intellectually provoking policy research papers. These research studies aim to initiate dialogue and propose better solutions to existing economic conundrums. (To view our Policy & Regulatory research report, <u>click here</u>)

Almost on a weekly basis, Marmore publishes thematic economic, industry, policy and capital market reports. Marmore has been recently conferred **"Research Provider of the Year - 2018" award by Global Investor, a Euromoney Group company.** To learn more, visit <u>www.e-marmore.com</u>

Experience/Qualifications

Marmore is the only regional firm providing niche research based on strong analytics in areas that are less researched. Marmore provides full range of financial market, sector specific and economic and policy researches, as well. The different types of researches are availed based on the client's requirements. It is notable that Marmore research reports have regularly been used by various renowned institutions to better understand the MENA region.

Marmore's strengths can be summarized as follows:

- » Consistent track record of quality, in-depth research offerings;
- » Skilled team with extensive experience in advanced quantitative and qualitative analysis techniques;
- » Deep understanding of MENA market and access to wide-ranging database
- » Delivers high quality, client specific, insightful research reports; highlighting key client issues and uncovering key answers/opportunities for the clients.





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Executive Summary

Purchasing a property anywhere is a huge financial commitment. In the case of expats in GCC, the situation is trickier due to the complicated legal and regulatory path. In the past, investors were hesitant to invest in the property markets in GCC. Even Dubai, which is home to expats from over 200 nations and is the most lucrative region for expats struggled particularly in the aftermath of the financial crisis of 2008. But the region's real estate markets have bounced back and aided by modernization of regulations is attracting wide scale interest from the foreigners.

Different region in the GCC provide a wide variety of options when it comes to owning a property, investors get to choose between luxurious high-end apartments and villas to regular studio apartments right in the heart of the most popular cities. The multiple policy initiatives from the GCC governments such as 10 year residency visas, and 100 percent foreign ownership of companies along with the permission for expats to own freehold properties especially in Dubai and Abu Dhabi has been successful in generating a lot of attention from expats.

Foreign ownership of property in the region is a huge boost to the economy, and will encourage foreign investors, not just property buyers but also developers to consider it as a prime market. It will positively influence the economic diversification away from oil revenues to foreign investment in the real estate sector.

This report provides a comprehensive analysis of the regulatory aspects of buying and owning property by foreign nationals in the six GCC countries namely UAE, Bahrain, Oman, Saudi Arabia, Kuwait and Qatar.

To buy the full report, please Click Here

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