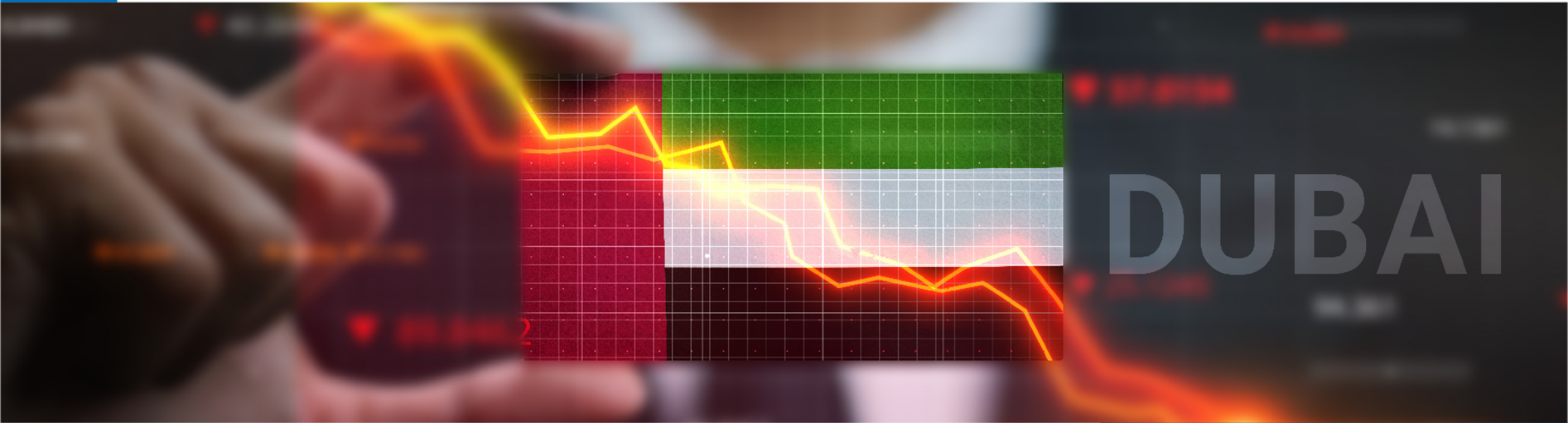


June 2020

# Equity Market Return Expectations for Dubai, 2020-2024

Updated for Covid-19 Impact



Prepared by

**MARMORE**

MENA INTELLIGENCE

A  Subsidiary

RESEARCH  
PROVIDER  
OF THE YEAR



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# Why are Equity Market Expectations important for Dubai?



## Widespread investor interest

UAE has attracted global investor interest after MSCI's EM inclusion with an estimated weightage of 0.4% in the MSCI EM Index



## Size and progression

Dubai Equity market is an important market in the Middle East and has seen several reforms in recent years.



## Dubai Banks

Dubai's Stock market's Market Capitalization is dominated by banking sector.



## Investor Base and Liquidity

Dubai stock market has a strong domestic investor base & in recent years it has opened up to international investors

# Introduction



## What is Marmore Long-Term Capital Market expectation?

Marmore's Capital Market Expectations are views of equity market growth and returns over the medium term (5 years) using internationally accepted economic and investment methodologies.



## What does it cover?

We provide 5-year return expectations for Dubai's equity market.



## Where can it be used?

Our data enables investment managers and investors to judiciously plan their asset allocation strategies and achieve optimization of the risk-return mix for their investment portfolios.



## How do we arrive at it?

We have developed our own proprietary model to estimate the returns. Our expectations are arrived from the analysis of both historical and forward-looking equity market indicators in addition to economic forecasts obtained from reputed source.



## What is the frequency of updates?

We provide an update of these expectations every six months.

Report Price  
**US\$ 750**



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**JAN 2021 | JUN 2021**

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## GCC Private Equity and Venture Capital Still at its infancy



**Research Highlights:**  
Emerging and maturing Private Equity and Venture Capital landscape highlighting industry themes, investment opportunities, top activity and pending key players

## GCC Market Outlook 2020

Rank	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	TOT Rank (GMR)	
1	UAE	SA	QATAR	UAE	SA	QATAR	UAE	SA	QATAR	UAE	SA	QATAR	1
2	QATAR	UAE	SA	UAE	SA	QATAR	UAE	SA	QATAR	UAE	SA	QATAR	2
3	SA	QATAR	UAE	QATAR	UAE	SA	QATAR	UAE	SA	QATAR	UAE	SA	3
4	QATAR	UAE	SA	UAE	SA	QATAR	UAE	SA	QATAR	UAE	SA	QATAR	4
5	UAE	SA	QATAR	UAE	SA	QATAR	UAE	SA	QATAR	UAE	SA	QATAR	5
6	QATAR	UAE	SA	UAE	SA	QATAR	UAE	SA	QATAR	UAE	SA	QATAR	6
7	UAE	SA	QATAR	UAE	SA	QATAR	UAE	SA	QATAR	UAE	SA	QATAR	7
8	QATAR	UAE	SA	UAE	SA	QATAR	UAE	SA	QATAR	UAE	SA	QATAR	8
9	UAE	SA	QATAR	UAE	SA	QATAR	UAE	SA	QATAR	UAE	SA	QATAR	9
10	QATAR	UAE	SA	UAE	SA	QATAR	UAE	SA	QATAR	UAE	SA	QATAR	10

## Kuwait Family Business



**Research Highlights:**  
What makes family business in Kuwait so special? How to stay relevant in a rapidly changing market? In our report we explore factors that have shaped the success of top Kuwaiti firms including governance structure, succession practices and business strategy.

## GCC Listed Companies with high cash holding – what can one learn?



**Research Highlights:**  
Investing in GCC with high cash holdings and comparing them with their sector averages. Further exploring key reasons behind their performance and assessing the relation between holding high cash and shareholder value.

## Saudi Aramco Valuation



**Research Highlights:**  
A closer look at the market, the cost of capital, the value of a company, and the impact of the oil price on the company's value. Further exploring key reasons behind the market's reaction to the company's valuation and the impact of the oil price on the company's value.

## GCC Asset Management



**FINTECH**  
FUTURE OF FINANCIAL SERVICES  
JUNE 2019

**Research Highlights:**  
Research on emerging fintech solutions in the GCC region. The report explores the fintech tech landscape in the GCC region.

**GCC Restaurant Tech**

**Research Highlights:**  
Research on emerging restaurant tech solutions in the GCC region. The report explores the restaurant tech landscape in the GCC region.

**GCC Ride Sharing Sector:  
Estimating the Market size**

**Research Highlights:**  
Research on the state of emerging ride sharing platforms across the GCC region. The report explores the ride sharing market in GCC, the existing regulatory framework and analyzes the market size based on industry data.

## Consulting in GCC: Understanding the Value Add Time to relate all to implementation

**Research Highlights:**  
The report analyzes the GCC Consulting market, the challenges facing the consulting industry and also the opportunities for growth in the industry. Through this study, various implementation challenges have been identified for best practices implementation and consultation.